

wyoмing Insurance Content Outlines

Content Outlines: Effective April 15, 2025

WYOMING Insurance Supplement

Examination Content Outlines Effective Date: April 15, 2025

LIFE CONTENT OUTLINE

Life-General Section; Life-State Section

LIFE-GENERAL KNOWLEDGE CONTENT OUTLINE

Product Knowledge, Terms, and Concepts

(50 scored plus 5 pretest questions)

| I. TYPES | OF POI | LICIES | | 15 |
|----------|--------|--------|------|--------|
| | | | | |

- A. Traditional whole life products
 - 1. Ordinary whole life
 - 2. Limited-pay and single-premium life

B. Interest/market-sensitive/adjustable life products

- 1. Universal life
- 2. Variable whole life
- 3. Variable universal life
- 4. Interest-sensitive whole life
- 5. Indexed life

C. Term life

- 1. Types
 - a. Level
 - b. Decreasing
 - c. Return of premium
 - d. Annually renewable
- 2. Special features
 - a. Renewable
 - b. Convertible

D. Annuities

- 1. Single and flexible premium
- 2. Immediate and deferred
- 3. Fixed and variable
- 4. Indexed

E. Combination plans and variations

- 1. Joint life (first to die)
- 2. Survivorship life (second to die)

II. LIFE PROVISIONS, RIDERS, OPTIONS, AND EXCLUSIONS 15

A. Policy riders

- 1. Waiver of premium and waiver of monthly deduction
- 2. Guaranteed insurability
- 3. Payor benefit
- 4. Accidental death and/or accidental death and dismemberment
- 5. Term riders
- 6. Other insureds
- 7. Long term care
- 8. Return of premium
- 9. Disability
- 10. Cost of Living

B. Policy provisions and options

- 1. Entire contract
- 2. Insuring clause
- 3. Free look
- 4. Consideration
- 5. Owner's rights
- 6. Beneficiary designations
 - a. Primary and contingent
 - b. Revocable and irrevocable
 - c. Common disaster
 - d. Minor beneficiaries
 - e. Designation by class
- 7. Premium Payment
 - a. Modes
 - b. Grace period
 - c. Automatic premium loan
 - d. Level or flexible
- 8. Reinstatement
- 9. Policy loans, withdrawals, partial surrenders
- 10. Non-forfeiture options
- 11. Dividends and dividend options (eg. participating, non-participating)
- 12. Incontestability
- 13. Assignments
- 14. Suicide
- 15. Misstatement of age and gender
- 16. Settlement options
- 17. Accelerated death benefits

C. Policy exclusions

- 7. War
- 8. Aviation
- 9. Dangerous Occupation

III. COMPLETING THE APPLICATION, UNDERWRITING, AND DELIVERING THE POLICES.....12

A. Completing the application

- 1. Required signatures
- 2. Changes in the application
- 3. Consequences of incomplete applications
- 4. Warranties and representations
- 5. Collecting the initial premium and issuing the receipt
- 6. Replacement
- 7. Disclosures at point of sale (e.g., HIPAA, HIV consent)
- 8. USA PATRIOT Act/anti-money laundering
- 9. Gramm-Leach-Bliley Act (GLBA) Privacy

B. Underwriting

- 1. Insurable interest
- 2. Medical information and consumer reports
- 3. Fair Credit Reporting Act
- 4. Risk classification
- 5. Stranger/Investor-owned life insurance (STOLI/IOLI)

C. Delivering the policy

1. When coverage begins

2. Explaining the policy and its provisions, riders, exclusions, and ratings to the client

D. Contract law

- 1. Elements of a contract
 - a. Consideration
 - b. Offer and Acceptance
 - c. Competent parties
 - d. Legal purpose
- 2. Unique aspects of the insurance contract
 - a. Conditional
 - b. Unilateral
 - c. Adhesion
 - d. Aleatory

IV. RETIREMENT AND OTHER INSURANCE CONCEPTS. 8

- A. Third-party ownership
- B. Viatical Settlements
- C. Life Settlements
- D. Group life insurance
 - 1. Conversion privilege
 - 2. Contributory vs. noncontributory

E. Retirement plans

- 1. Qualified plans
- 2. Nonqualified plans

F. Life insurance needs analysis/suitability

- 1. Personal insurance needs
- 2. Business insurance needs
 - a. Key person
 - b. Buy sell

G. Social Security benefits

H. Tax treatment of insurance premiums, proceeds, and dividends

- 1. Individual life
- 2. Group life
- 3. Modified Endowment Contracts (MECs)

WY Life Producer–WYOMING SPECIFIC CONTENT OUTLINE

State Statutes, Rules, and Regulations

(35 scoreable questions plus 5 pretest questions)

I. WYOMING STATUTES, RULES, AND REGULATIONS COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, AND CASUALTY INSURANCE.......15

A. Insurance Commissioner

- 1. Appointment
 - Ref: 26-2-102
- 2. General powers and duties Ref: 26-2-109 and 110
- 3. Examinations

Ref: 26-2-116 and 117

4. Orders and hearings

Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130

5. Penalties

Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions

Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210

- 1. Domestic company
- 2. Foreign company
- 3. Alien company

- 4. Stock and mutual companies and reciprocals
- 5. Reciprocal
- 6. Fraternal benefit society
- 7. Certificate of authority

C. Licensing

- 1. Persons required to be licensed
 - a. Producer/business entity Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
 - b. Producer acting as broker Ref: 26-1-102, 26-9-224 and 225
 - c. Consultant

Ref: 26-9-220, Reg. Ch. 18, 26-9-231

- d. Limited lines *Ref*: 26-9-202
- e. Surplus lines broker Ref: 26-9-208, 26-11-103, 26-11-112
- f. Nonresident Ref: 26-9-208, 215, 230
- g. Temporary license *Ref: 26-9-210*
- 2. Agent appointment/termination of contract *Ref: 26-9-213 and 214*
- 3. Obtaining a license
 - a. Qualifications

Ref: 26-9-206, Reg. Ch. 18

- b. Exemptions/exceptions *Ref*: 26-9-204, 26-9-209
- c. License denial *Ref: 26-9-211*
- 4. Maintaining a license
 - a. Continuing education Ref: 26-9-231, Reg. Ch. 20
 - b. Change of address Ref: 26-9-207, 26-9-228
 - c. Fees/renewal/reinstatement Ref: 26-9-207; 26-4-101
 - d. License expiration/termination *Ref: 26-9-207, 26-9-232*
 - e. Suspension or revocation of licenses *Ref*: 26-9-211
 - f. Reporting of actions *Ref*: 26-9-216
 - g. Penalties *Ref: 26-1-107*

D. Producer responsibilities

Ref: Reg. Chapter 62

- 1. Fiduciary capacity
 - Ref: 26-9-229, Reg. Ch. 46
 - a. Premium accountability
 - b. Separate account requirements
- 2. Commissions and compensation *Ref.* 26-9-212
- 3. Place of business of licensees/display of licenses/records *Ref*: 26-9-228
- 4. Agency vs. individual licensee
- 5. Military sales practices *Ref: Chapter 60*
- E. Unfair trade practices

| 1. Boycott, coercion, intimidation | Ref: 26-9-207; Reg. Ch. 67 |
|----------------------------------------------|---------------------------------------------------------|
| Ref: 26-13-108 | 1. Separate accounts |
| 2. Controlled business | 2. Variable contracts |
| Ref. 26-9-226 | 3. Reinstatement |
| 3. Defamation | 4. Required reports (8) |
| Ref. 26-13-107 | 5. Producer licensing requirements |
| 4. False advertising | E. Credit Life |
| Ref: 26-13-103 | Ref: 26-21-101 through 114, Reg. Ch. 52 |
| 5. False financial statements | |
| <i>Ref: 26-13-106</i> 6. Fraud | ACCIDENT, HEALTH, SICKNESS, & DISABILITY |
| | CONTENT OUTLINE |
| Ref: 26-13-201 and 202 | Accident & Health–General Section; |
| 7. Misrepresentation Ref: 26-13-103 | Accident & Health, Sickness, & Disability–State Section |
| 8. Rebates/illegal inducements | |
| Ref: 26-13-110 | ACCIDENT & HEALTH-GENERAL KNOWLEDGE |
| 9. Unfair discrimination | CONTENT OUTLINE |
| Ref: 26-13-109, 112(c) | Product Knowledge, Terms, and Concepts |
| 10. Twisting (Life and AH only) | |
| Ref: 26-13-105 | (50 scored plus 5 pretest questions) |
| 11. Unfair claims settlement practices | I. TYPES OF POLICIES16 |
| Ref: 26-13-124 | A. Disability income |
| F. Wyoming Insurance Guaranty Association | 1. Individual disability income policy |
| Ref: 26-31-103, 26-31-106; 26-42-116(a); | 2. Business overhead expense policy |
| Reg. Ch. 43 | 3. Business disability buyout policy |
| G. Consumer privacy regulation | 4. Group disability income policy |
| Ref: Reg. Ch. 54 | 5. Key employee policy |
| II. WYOMING STATUTES, RULES, AND REGULATIONS | B. Accidental death and dismemberment |
| PERTINENT TO LIFE INSURANCE ONLY20 | C. Medical expense insurance |
| A. Policy replacement | 1. Basic hospital, medical, and surgical policies |
| Ref: Reg. Ch. 12 | 2. Major medical policies |
| 1. Purpose | 3. Health Maintenance Organizations (HMOs) |
| 2. Definitions | 4. Preferred Provider Organizations (PPOs) |
| 3. Exemptions | 5. Point of Service (POS) plans |
| 4. Duties of agent and broker | 6. Flexible Spending Accounts (FSAs) |
| 5. Duties of replacing insurer | 7. High Deductible Health Plans (HDHPs) and related |
| B. Individual life and annuity contracts | Health Savings Accounts (HSAs) |
| Ref: 26-15-122; 26-16-101 through 120 | 8. Health Reimbursement Accounts (HRAs) |
| 1. Standard provisions | D. Medicare supplement policies |
| a. Assignment | E. Group insurance |
| b. Grace period | Differences between individual and group contracts |
| c. Incontestability | contracts 2. General characteristics |
| d. Misstatement of age | 3. COBRA |
| e. Policy loan | F. Individual/Group Long Term Care (LTC) |
| (1) Interest rates | 1. Eligibility |
| f. Reinstatement g. Prohibited provisions | 2. Levels of care |
| 2. Policy settlement | G. Other policies |
| Ref: 26-16-112 | 1. Dental |
| C. Group Life | 2. Vision |
| Standard provisions/required provisions | 3. Cancer |
| Ref: 26-17-101 through 130 | 4. Critical illness or specified disease |
| Conversion rights | Worksite (employer-sponsored) |
| Ref: 26-17-119 | 6. Hospital indemnity |
| 3. Types of groups/eligible groups | 7. Short-term medical |
| Ref: 26-17-102 | 8. Accident |
| 4. Dependent coverage | II. POLICY PROVISIONS, CLAUSES, AND RIDERS15 |
| Ref: 26-17-108 | A. Mandatory and optional provisions |
| 5. Assignment | 1. Entire contract |
| Ref: 26-17-126 | 2. Time limit on certain defenses (incontestable) |
| D. Variable products | 3. Grace period |
| | · |

II.

| 4. Reinstatement 5. Notice of claim 6. Claim forms 7. Proof of loss 8. Time of payment of claims 9. Payment of claims 10. Physical examination and autopsy 11. Legal actions 12. Change of beneficiary 13. Misstatement of age or sex 14. Change of occupation 15. Illegal occupation 16. Relation of earnings to insurance B. Other provisions and clauses 1. Insuring clause | V. FIELD UNDERWRITING PROCEDURES |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 2. Free look | 1. Elements of a contract |
| 3. Consideration clause | 2. Insurable interest |
| Probationary period Elimination period | 3. Warranties and representations4. Unique aspects of the insurance contract |
| 6. Waiver of premium | a. Conditional |
| 7. Exclusions and limitations | b. Unilateral |
| 8. Preexisting conditions | c. Adhesion |
| 9. Coinsurance 10. Deductibles | d. Aleatory |
| 11. Eligible expenses | WY Accident and Health or Sickness Producer - |
| 12. Copayments | WYOMING SPECIFIC |
| 13. Pre-authorizations and prior approval | CONTENT OUTLINE |
| requirements 14. Usual, reasonable, and customary (URC) charges | State Statutes, Rules, and Regulations |
| 15. Lifetime, annual, or per cause maximum benefit | (35 scoreable questions plus 5 pretest questions) |
| limits C. Bidoro | I. WYOMING STATUTES, RULES, AND REGULATIONS |
| C. Riders 1. Impairment/exclusions | COMMON TO LIFE, ACCIDENT AND HEALTH, |
| 2. Guaranteed insurability | PROPERTY, AND CASUALTY INSURANCE15 A. Insurance Commissioner |
| 3. Future increase option | 1. Appointment |
| D. Rights of renewability 1. Noncancelable | Ref: 26-2-102 |
| 2. Cancelable | 2. General powers and duties |
| 3. Guaranteed renewable | <i>Ref</i> : 26-2-109 and 110 3. Examinations |
| III. SOCIAL INSURANCE6 | Ref: 26-2-116 and 117 |
| A. Medicare (Parts A, B, C, D) | 4. Orders and hearings |
| B. Medicaid | Ref: 16-3-103, 26-2-111 and 112, 26-1-107, |
| C. Social Security benefits | <i>26-2-130</i> 5. Penalties |
| IV. OTHER INSURANCE CONCEPTS | Ref: 26-1-107, 26-2-112, 26-9-211 |
| A. Total, partial, recurrent and residual disability B. Owner's rights | B. Definitions |
| C. Dependent children benefits | Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210 |
| D. Primary and contingent beneficiaries | Domestic company Foreign company |
| E. Modes of premium paymentsF. Nonduplication and coordination of benefits (e.g., | 3. Alien company |
| primary vs. excess) | 4. Stock and mutual companies and |
| G. Occupational vs. non-occupational | reciprocals 5. Reciprocal |
| H. Tax treatment of premiums and proceeds of | 6. Fraternal benefit society |
| insurance contracts (e.g., disability income and medical expenses, etc.) | 7. Certificate of authority |
| I. Managed care | C. Licensing |
| J. Workers Compensation | Persons required to be licensed a. Producer/business entity |
| 1. Impact on health insurance benefits | Ref: 26-9-203, 26-9-206, 26-9-207, |
| K. Subrogation L. Cost containment | 26-29-233 |
| E. Cost Containment | b. Producer acting as broker |
| | |

Ref: 26-1-102, 26-9-224 and 225

c. Consultant

Ref: 26-9-220, Reg. Ch. 18, 26-9-231

d. Limited lines *Ref:* 26-9-202

e. Surplus lines broker Ref: 26-9-208, 26-11-103, 26-11-112

f. Nonresident *Ref*: 26-9-208, 215, 230

g. Temporary license Ref: 26-9-210

2. Agent appointment/termination of contract *Ref: 26-9-213 and 214*

3. Obtaining a license

a. Qualifications Ref: 26-9-206, Reg. Ch. 18

b. Exemptions/exceptions *Ref: 26-9-204, 26-9-209*

c. License denial Ref: 26-9-211

4. Maintaining a license

a. Continuing education *Ref: 26-9-231, Reg. Ch. 20*

b. Change of address *Ref: 26-9-207, 26-9-228*

c. Fees/renewal/reinstatement *Ref: 26-9-207; 26-4-101*

d. License expiration/termination *Ref: 26-9-207, 26-9-232*

e. Suspension or revocation of licenses *Ref: 26-9-211*

f. Reporting of actions *Ref: 26-9-216*

g. Penalties *Ref: 26-1-107*

D. Producer responsibilities

1. Fiduciary capacity Ref: 26-9-229, Reg. Ch. 46

a. Premium accountability

b. Separate account requirements

2. Commissions and compensation *Ref: 26-9-212*

3. Place of business of licensees/display of licenses/records Ref: 26-9-228

4. Agency vs. individual licensee

E. Unfair trade practices

1. Boycott, coercion, intimidation *Ref: 26-13-108*

2. Controlled business *Ref: 26-9-226*

3. Defamation Ref: 26-13-107

4. False advertising *Ref: 26-13-103*

5. False financial statements *Ref: 26-13-106*

6. Fraud

Ref: 26-13-201 and 202

7. Misrepresentation *Ref: 26-13-103*

8. Rebates/illegal inducements *Ref: 26-13-110*

9. Unfair discrimination *Ref*: 26-13-109, 112(c)

10. Twisting (Life and AH only) *Ref*: 26-13-105

11. Unfair claims settlement practices *Ref*: 26-13-124

F. Wyoming Insurance Guaranty Association

Ref: 26-31-103, 26-31-106; 26-42-116(a); Reg. Ch. 43

G. Consumer privacy regulation *Ref: Reg. Ch. 54*

II. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO ACCIDENT AND HEALTH INSURANCE ONLY20

A. Policy clauses and provisions (Individual and Group)

1. General requirements for policies *Ref: 26-18-103*

2. Required and optional coverages

a. Dependent children Ref: 26-22-401, 26-18-103(a)(iii)

b. Diabetes *Ref: 26-20-201*

c. Grace period Ref: 26-18-107

d. Newborns and adopted children *Ref: 26-20-101 through 102*

e. Non-custodial parents *Ref: 26-15-135*

f. Substance abuse treatment Ref Reg Ch 37, Sec. 6

3. Benefit standards

4. Prohibited provisions

B. Group health insurance

1. Eligible groups *Ref: 26-19-102*

2. Continuation of coverage *Ref:26-19-113*

3. Conversion Ref: 26-19-113(a)(viii)

4. Payable benefits *Ref: 26-19-109*

C. Marketing methods and practices

1. Advertising Ref: Reg. Ch. 21

a. Purpose

b. Definitions

c. Disclosure

d. Testimonials and endorsement

D. Medicare supplement Insurance

1. Advertising

Ref: Reg. Ch. 21, Sec. 7

2. Marketing standards Ref: Reg. Ch. 35, Sec. 19

3. Disclosure

Ref: Reg. Ch. 35, Sec. 17

4. Buyer's Guide

Ref: Reg. Ch. 35, Sec. 17(a) (vi) (A)

5. Outline of coverage

| | | Ref: Reg. Ch. 35, Sec. 17(d) | Health Care Services and Health Maintenance |
|----|-----|---------------------------------------------------|-----------------------------------------------------------------|
| | 6. | Preexisting conditions | Organizations (HMOs) |
| | | Ref: Reg. Ch. 35, Sec. 8(a)(i) | 1. Definitions |
| | 7. | Free look | Ref: 26-34-102 |
| | | Ref: Reg. Ch. 35, Sec. 17(a)(v) | 2. Information to enrollees |
| | 8 | Replacement/replacement forms | Ref: 26-34-111 |
| | ٥. | Ref: Reg. Ch. 35, Sec. 18 and 22 | 3. Evidence of coverage |
| F | ١o | ong-term care policies | Ref: 26-34-109 |
| ۳. | | Outline of coverage | Nej. 20 3 1 103 |
| | ١. | Ref: 26-38-105(k); Reg. Ch. 37, Sec. 19 | |
| | 2 | Buyer's Guide | LIFE, ACCIDENT, HEALTH, SICKNESS & DISABILITY |
| | ۷. | | CONTENT OUTLINE |
| | 2 | Ref: Reg. Ch. 37, Sec. 20 Free look | Life-General Section; |
| | ٥. | | Health–General Section; |
| | 1 | Ref: 26-38-105(j) | Life & Health-State Section |
| | 4. | Replacement | |
| | _ | Ref. Reg. Ch. 37, Sec. 11 | LIFE-GENERAL KNOWLEDGE |
| | 5. | Policy standards | CONTENT OUTLINE |
| | _ | Ref. 26-38-105 | Product Knowledge, Terms, and Concepts |
| | 6. | Protection against unintentional lapse | |
| | | Ref: 26-38-108 | (50 scored plus 5 pretest questions) |
| | 7. | Preexisting conditions | I. TYPES OF POLICIES15 |
| | | Ref: 26-38-105(c-f) | A. Traditional whole life products |
| | 8. | Nonforfeiture benefits | 1. Ordinary whole life |
| | | Ref: 26-38-109 | |
| | 9. | Required provisions | 2. Limited-pay and single-premium life |
| | | a. Marketing renewable | B. Interest/market-sensitive/adjustable life products |
| | | b. Mental/emotional disorders | 1. Universal life |
| | | c. Levels of care | 2. Variable whole life |
| | | d. Zero-day hospital | 3. Variable universal life |
| | | e. Preexisting conditions | 4. Interest-sensitive whole life |
| | 10. | Other provisions | 5. Indexed life |
| | | a. Waiver of premium | C. Term life |
| | | b. Inflation adjustments | 1. Types |
| | | c. Spousal discount | a. Level |
| | | d. Reinstatement of used benefits | b. Decreasing |
| | 11. | Terminology | c. Return of premium |
| | | a. Skilled (primary) care | d. Annually renewable |
| | | b. Home health care vs. home care | 2. Special features |
| | | c. Alternate care | a. Renewable |
| | | d. Case management | b. Convertible |
| | | e. Activities of daily living (ADL) and cognitive | D. Annuities |
| | | impairment | Single and flexible premium |
| | | f. Medically necessary or appropriate | Immediate and deferred |
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| | | h. Adult day care | 4. Indexed |
| _ | Do | equirements for small employers | E. Combination plans and variations |
| г. | | Definitions | 1. Joint life (first to die) |
| | ١. | | 2. Survivorship life (second to die) |
| | 2 | Ref: 26-19-302(a)(xxii) | · |
| | ۷. | Benefit plans offered | II. POLICY RIDERS, PROVISIONS, OPTIONS, AND |
| | 2 | Ref: 26-19-306 | EXCLUSIONS |
| | 3. | Availability of coverage | A. Policy riders |
| | 4 | Ref: 26-19-306 | 1. Waiver of premium and waiver of monthly |
| | 4. | Renewability | deduction |
| | _ | Ref: 26-19-305 | 2. Guaranteed insurability |
| | 5. | Guaranteed issue | 3. Payor benefit |
| _ | | Ref. Reg. Ch. 49, Sec. 7 | 4. Accidental death and/or accidental death and |
| G. | | yoming Child Health Insurance Program | dismemberment |
| | | f: 35-25-101 through 108 | 5. Term riders |
| Н. | | yoming Health Insurance Pool | 6. Other insureds |
| | Re | f: 26-43-103; Reg. Ch. 41, Sec. 3 and Appendix | 7. Long term care |
| | | | 8. Return of premium |
| | | | |

- 9. Disability
- 10. Cost of Living

B. Policy provisions and options

- 1. Entire contract
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 - b. Buy sell

G. Social Security benefits

H. Tax treatment of insurance premiums, proceeds, and dividends

- 1. Individual life
- 2. Group life
- 3. Modified Endowment Contracts (MECs)

HEALTH-GENERAL KNOWLEDGE **CONTENT OUTLINE**

Product Knowledge, Terms, and Concepts

| Product Knowledge, Terms, and Concepts | 4. Probationary period |
|--------------------------------------------------------------------|--------------------------------------------------------------|
| (50 scored plus 5 pretest questions) | 5. Elimination period |
| | 6. Waiver of premium |
| I. TYPES OF POLICIES | 7. Exclusions and limitations |
| A. Disability income | 8. Preexisting conditions |
| 1. Individual disability income policy | 9. Coinsurance |
| 2. Business overhead expense policy | 10. Deductibles |
| 3. Business disability buyout policy | 11. Eligible expenses |
| 4. Group disability income policy | 12. Copayments |
| 5. Key employee policy | 13. Pre-authorizations and prior approval |
| B. Accidental death and dismemberment | requirements |
| C. Medical expense insurance | 14. Usual, reasonable, and customary (URC) charges |
| Basic hospital, medical, and surgical policies | 15. Lifetime, annual, or per cause maximum benefit |
| 2. Major medical policies | limits |
| 3. Health Maintenance Organizations (HMOs) | C. Riders |
| 4. Preferred Provider Organizations (PPOs) | 1. Impairment/exclusions |
| 5. Point of Service (POS) plans | 2. Guaranteed insurability |
| 6. Flexible Spending Accounts (FSAs) | 3. Future increase option |
| 7. High Deductible Health Plans (HDHPs) and related | D. Rights of renewability |
| Health Savings Accounts (HSAs) | 1. Noncancelable |
| 8. Health Reimbursement Accounts (HRAs) | 2. Cancelable |
| D. Medicare supplement policies | 3. Guaranteed renewable |
| E. Group insurance | |
| Differences between individual and group | III. SOCIAL INSURANCE6 |
| contracts | A. Medicare (Parts A, B, C, D) |
| 2. General characteristics | B. Medicaid |
| 3. COBRA | C. Social Security benefits |
| F. Individual/Group Long Term Care (LTC) | IV. OTHER INSURANCE CONCEPTS5 |
| 1. Eligibility | A. Total, partial, recurrent and residual disability |
| 2. Levels of care | B. Owner's rights |
| G. Other policies | C. Dependent children benefits |
| 1. Dental | D. Primary and contingent beneficiaries |
| 2. Vision | E. Modes of premium payments |
| 3. Cancer | F. Nonduplication and coordination of benefits (e.g., |
| 4. Critical illness or specified disease | primary vs. excess) |
| 5. Worksite (employer-sponsored) | G. Occupational vs. non-occupational |
| 6. Hospital indemnity | H. Tax treatment of premiums and proceeds of |
| 7. Short-term medical | insurance contracts (e.g., disability income and |
| 8. Accident | medical expenses, etc.) |
| II. POLICY PROVISIONS, CLAUSES, AND RIDERS | I. Managed care |
| A. Mandatory and optional provisions | J. Workers Compensation |
| 1. Entire contract | Norkers compensation I. Impact on insurance benefits |
| Time limit on certain defenses (incontestable) | K. Subrogation |
| 3. Grace period | L. Cost containment |
| 4. Reinstatement | |
| 5. Notice of claim | V. FIELD UNDERWRITING PROCEDURES8 |
| 6. Claim forms | A. Completing the application |
| 7. Proof of loss | B. Explaining sources of insurability and HIPAA privacy |
| 8. Time of payment of claims | information (e.g., MIB Report, Fair Credit Reporting |
| 9. Payment of claims | Act, etc.) |
| 10. Physical examination and autopsy | C. Initial premium payment and receipt and |
| | consequences of the receipt (e.g., medical |
| 11. Legal actions | examination, etc.) |
| 12. Change of beneficiary | D. Submitting application (and initial premium if |
| 13. Misstatement of age or sex | collected) to company for underwriting |
| 14. Change of occupation | E. Policy delivery |
| 15. Illegal occupation | F. Explaining policy and its provisions, riders, exclusions, |
| 16. Relation of earnings to insurance | and ratings to clients |

B. Other provisions and clauses 1. Insuring clause 2. Free look

3. Consideration clause

G. Replacement

H. Contract law

- 1. Elements of a contract
- 2. Insurable interest
- 3. Warranties and representations
- 4. Unique aspects of the insurance contract
 - a. Conditional
 - b. Unilateral
 - c. Adhesion
 - d. Aleatory

WY Life and Accident and Health or Sickness Producer - WYOMING SPECIFIC CONTENT OUTLINE

State Statutes, Rules, and Regulations

(35 scoreable questions plus 5 pretest questions)

A. Insurance Commissioner

- 1. Appointment *Ref: 26-2-102*
- 2. General powers and duties Ref: 26-2-109 and 110
- 3. Examinations

Ref: 26-2-116 and 117

- 4. Orders and hearings
 Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2130
- 5. Penalties Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions

Ref: 26-1-102; 26-3-101, 26-3-105 , 26-29-201,

210

- 1. Domestic company
- 2. Foreign company
- 3. Alien company
- 4. Stock and mutual companies and reciprocals
- 5. Reciprocal
- 6. Fraternal benefit society
- 7. Certificate of authority

C. Licensing

- 1. Persons required to be licensed
 - a. Producer/business entity Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
 - b. Producer acting as broker Ref: 26-1-102, 26-9-224 and 225
 - c. Consultant

Ref: 26-9-220, Reg. Ch. 18, 26-9-231

- d. Limited lines *Ref:* 26-9-202
- e. Surplus lines broker

Ref: 26-9-208, 26-11-103, 26-11-112

- f. Nonresident Ref: 26-9-208, 215, 230
- g. Temporary license *Ref: 26-9-210*
- 2. Agent appointment/termination of contract

Ref: 26-9-213 and 214

- 3. Obtaining a license
 - a. Qualifications

Ref: 26-9-206, Reg. Ch. 18

- b. Exemptions/exceptions *Ref: 26-9-204, 26-9-209*
- c. License denial *Ref: 26-9-211*
- 4. Maintaining a license
 - a. Continuing education *Ref: 26-9-231, Reg. Ch. 20*
 - b. Change of address Ref: 26-9-207, 26-9-228
 - c. Fees/renewal/reinstatement *Ref: 26-9-207; 26-4-101*
 - d. License expiration/termination *Ref: 26-9-207, 26-9-232*
 - e. Suspension or revocation of licenses *Ref: 26-9-211*
 - f. Reporting of actions *Ref: 26-9-216*
 - g. Penalties Ref: 26-1-107

D. Producer responsibilities

1. Fiduciary capacity

Ref: 26-9-229, Reg. Ch. 46

- a. Premium accountabilityb. Separate account requirements
- Separate account requirements
 Commissions and compensation
 Ref: 26-9-212
- 3. Place of business of licensees/display of licenses/records *Ref*: 26-9-228
- 4. Agency vs. individual licensee

E. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108*
- 2. Controlled business *Ref: 26-9-226*
- 3. Defamation Ref: 26-13-107
- 4. False advertising *Ref: 26-13-103*
- 5. False financial statements *Ref: 26-13-106*
- 6. Fraud

Ref: 26-13-201 and 202

- 7. Misrepresentation *Ref: 26-13-103*
- 8. Rebates/illegal inducements *Ref: 26-13-110*
- 9. Unfair discrimination *Ref: 26-13-109, 112(c)*
- 10. Twisting (Life and AH only) *Ref: 26-13-105*
- 11. Unfair claims settlement practices *Ref*: 26-13-124
- F. Wyoming Insurance Guaranty Association Ref: 26-31-103, 26-31-106; 26-42-116(a); Reg. Ch. 43
- G. Consumer privacy regulation

WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO LIFE INSURANCE ONLY......10

A. POLICY REPLACEMENT

Ref: Reg. Ch. 12

- 1. Purpose
- 2. Definitions
- 3. Exemptions
- 4. Duties of agent and broker
- 5. Duties of replacing insurer

B. Individual life and annuity contracts

Ref: 26-15-122; 26-16-101 through 120

- 1. Standard provisions
 - a. Assignment
 - b. Grace period
 - c. Incontestability
 - d. Misstatement of age
 - e. Policy loan
 - (1) Interest rates
 - f. Reinstatement
 - g. Prohibited provisions
- 2. Policy settlement Ref: 26-16-112

C. Group Life

- 1. Standard provisions/required provisions Ref: 26-17-101 through 130
- 2. Conversion rights Ref: 26-17-119
- 3. Types of groups/eligible groups Ref: 26-17-102
- 4. Dependent coverage Ref: 26-17-108
- 5. Assignment Ref: 26-17-126

D. Variable products

Ref: 26-9-207; Reg. Ch. 67

- 1. Separate accounts
- 2. Variable contracts
- 3. Reinstatement
- 4. Required reports
- 5. Producer licensing requirements

E. Credit Life

Ref: 26-21-101 through 114, Reg. Ch. 52

III. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO ACCIDENT AND HEALTH INSURANCE ONLY10

A. Policy clauses and provisions (Individual and Group)

- 1. General requirements for policies Ref: 26-18-103
- 2. Required and optional coverages
 - a. Dependent children Ref: 26-22-401, 26-18-103(a)(iii)
 - b. Diabetes
 - Ref: 26-20-201
 - c. Grace period Ref: 26-18-107
 - d. Newborns and adopted children Ref: 26-20-101 through 102
 - e. Non-custodial parents

Ref: 26-15-135

- f. Substance abuse treatment Ref Reg Ch 37, Sec 6
- 3. Benefit standards
- 4. Prohibited provisions

B. Group health insurance

- 1. Eligible groups Ref: 26-19-102
- 2. Continuation of coverage Ref: 26-19-113
- 3. Conversion

Ref: 26-19-113(a)(viii)

4. Payable benefits Ref: 26-19-109

C. Marketing methods and practices

1. Advertising

Ref: Reg. Ch. 21

- a. Purpose
- b. Definitions
- c. Disclosure
- d. Testimonials and endorsement

D. Medicare supplement Insurance

1. Advertising

Ref: Reg. Ch. 21, Sec. 7

- 2. Marketing standards Ref: Reg. Ch. 35, Sec. 19
- 3. Disclosure

Ref: Reg. Ch. 35, Sec. 17

4. Buyer's Guide

Ref: Reg. Ch. 35, Sec. 17(a) (vi) (A)

5. Outline of Coverage Ref: Reg. Ch. 35, Sec. 17(d)

6. Preexisting conditions

- Ref: Reg. Ch. 35, Sec. 8(a)(i)
- 7. Free look

Ref: Reg. Ch. 35, Sec. 17(a)(v)

8. Replacement/replacement forms Ref: Reg. Ch. 35, Sec. 18 and 22

E. Long-term care policies

1. Outline of coverage

Ref: 26-38-105(k); Reg. Ch. 37, Sec. 19

2. Buyer's Guide

Ref: Reg. Ch. 37, Sec. 20

3. Free look Ref: 26-38-105(j)

4. Replacement

Ref: Reg. Ch. 37, Sec. 11

5. Policy standards Ref: 26-38-105

6. Protection against unintentional lapse Ref: 26-38-108

7. Preexisting conditions Ref: 26-38-105(c-f)

8. Nonforfeiture benefits Ref: 26-38-109

- 9. Required provisions
 - a. Marketing renewable
 - b. Mental/emotional disorders
 - c. Levels of care
 - d. Zero-day hospital
 - e. Preexisting conditions

| 10. Other provisions | 5. Indexed life |
|-------------------------------------------------------|-------------------------------------------------------------|
| a. Waiver of premium | C. Term life |
| b. Inflation adjustments | 1. Types |
| c. Spousal discount | a. Level |
| d. Reinstatement of used benefits | b. Decreasing |
| | e e e e e e e e e e e e e e e e e e e |
| 11. Terminology | c. Return of premium |
| a. Skilled (primary) care | d. Annually renewable |
| b. Home health care vs. home care | 2. Special features |
| c. Alternate care | a. Renewable |
| d. Case management | b. Convertible |
| e. Activities of daily living (ADL) and cognitive | D. Annuities |
| impairment | 1. Single and flexible premium |
| f. Medically necessary or appropriate | 2. Immediate and deferred |
| g. Plan of care | 3. Fixed and variable |
| h. Adult day care | 4. Indexed |
| F. Requirements for small employers | E. Combination plans and variations |
| 1. Definitions | 1. Joint life (first to die) |
| Ref: 26-19-302(a)(xxii) | 2. Survivorship life (second to die) |
| 2. Benefit plans offered | |
| Ref: 26-19-306 | II. LIFE PROVISIONS, RIDERS, OPTIONS, AND EXCLUSIONS |
| 3. Availability of coverage | 15 |
| Ref: 26-19-306 | A. Policy riders |
| | Waiver of premium and waiver of monthly |
| 4. Renewability | deduction |
| Ref: 26-19-305 | 2. Guaranteed insurability |
| 5. Guaranteed issue | 3. Payor benefit |
| Ref: Reg. Ch. 49, Sec. 7 | 4. Accidental death and/or accidental death and |
| G. Wyoming Child Health Insurance program | dismemberment |
| Ref: 35-25-101 through 108 | 5. Term riders |
| H. Wyoming Health Insurance Pool | 6. Other insureds |
| Ref: 26-43-103; Reg. Ch. 41, Sec. 3 and Appendix | 7. Long term care |
| I. Health Care Services and Health Maintenance | 8. Return of premium |
| Organizations (HMOs) | 9. Disability |
| 1. Definitions | |
| Ref: 26-34-102 | 10. Cost of Living |
| 2. Information to enrollees | B. Policy provisions and options |
| Ref: 26-34-111 | 1. Entire contract |
| 3. Evidence of coverage | 2. Insuring clause |
| Ref: 26-34-109 | 3. Free look |
| Nej. 20-34-109 | 4. Consideration |
| | 5. Owner's rights |
| CONSULTANT'S | 6. Beneficiary designations |
| LIFE, ACCIDENT, HEALTH, SICKNESS | a. Primary and contingent |
| & DISABILITY | b. Revocable and irrevocable |
| CONTENT OUTLINE | c. Common disaster |
| Life-General Section; | d. Minor beneficiaries |
| Health-General Section; | e. Designation by class |
| Consultant's Life & Health-State Section | 7. Premium Payment |
| | a. Modes |
| LIFE-GENERAL KNOWLEDGE | b. Grace period |
| CONTENT OUTLINE | c. Automatic premium loan |
| | d. Level or flexible |
| Product Knowledge, Terms, and Concepts | 8. Reinstatement |
| (50 scored plus 5 pretest questions) | 9. Policy loans, withdrawals, partial surrenders |
| | 10. Non-forfeiture options |
| I. TYPES OF POLICIES15 | |
| A. Traditional whole life products | 11. Dividends and dividend options (eg. participating, |
| 1. Ordinary whole life | non-participating) |
| 2. Limited-pay and single-premium life | 12. Incontestability |
| B. Interest/market-sensitive/adjustable life products | 13. Assignments |
| 1. Universal life | 14. Suicide |
| 2. Variable whole life | 15. Misstatement of age and gender |
| 3. Variable universal life | 16. Settlement options |
| 4. Interest-sensitive whole life | 17. Accelerated death benefits |

C. Policy exclusions

- 7. War
- 8. Aviation
- 9. Dangerous Occupation

III. COMPLETING THE APPLICATION, UNDERWRITING, AND DELIVERING THE POLICES......12

A. Completing the application

- 1. Required signatures
- 2. Changes in the application
- 3. Consequences of incomplete applications
- 4. Warranties and representations
- 5. Collecting the initial premium and issuing the receipt
- 6. Replacement
- 7. Disclosures at point of sale (e.g., HIPAA, HIV consent)
- 8. USA PATRIOT Act/anti-money laundering
- 9. Gramm-Leach-Bliley Act (GLBA) Privacy

B. Underwriting

- 1. Insurable interest
- 2. Medical information and consumer reports
- 3. Fair Credit Reporting Act
- 4. Risk classification
- 5. Stranger/Investor-owned life insurance (STOLI/IOLI)

C. Delivering the policy

- 1. When coverage begins
- 2. Explaining the policy and its provisions, riders, exclusions, and ratings to the client

D. Contract law

- 1. Elements of a contract
 - a. Consideration
 - b. Offer and Acceptance
 - c. Competent parties
 - d. Legal purpose
- 2. Unique aspects of the insurance contract
 - a. Conditional
 - b. Unilateral
 - c. Adhesion
 - d. Aleatory

IV. RETIREMENT AND OTHER INSURANCE AND OTHER INSURANCE CONCEPTS......8

- A. Third-party ownership
- B. Viatical Settlements
- C. Life Settlements

D. Group life insurance

- 1. Conversion privilege
- 2. Contributory vs. noncontributory

E. Retirement plans

- 1. Qualified plans
- 2. Nongualified plans

F. Life insurance needs analysis/suitability

- 1. Personal insurance needs
- 2. Business insurance needs
 - a. Key person
 - b. Buy sell

G. Social Security benefits

H. Tax treatment of insurance premiums, proceeds, and dividends

1. Individual life

- 2. Group life
- 3. Modified Endowment Contracts (MECs)

HEALTH-GENERAL KNOWLEDGE CONTENT OUTLINE

Product Knowledge, Terms, and Concepts

(50 scored plus 5 pretest questions)

I. TYPES OF POLICIES16

A. Disability income

- 1. Individual disability income policy
- 2. Business overhead expense policy
- 3. Business disability buyout policy
- 4. Group disability income policy
- 5. Key employee policy

B. Accidental death and dismemberment

C. Medical expense insurance

- 1. Basic hospital, medical, and surgical policies
- 2. Major medical policies
- 3. Health Maintenance Organizations (HMOs)
- 4. Preferred Provider Organizations (PPOs)
- 5. Point of Service (POS) plans
- 6. Flexible Spending Accounts (FSAs)
- 7. High Deductible Health Plans (HDHPs) and related Health Savings Accounts (HSAs)
- 8. Health Reimbursement Accounts (HRAs)

D. Medicare supplement policies

E. Group insurance

- 1. Differences between individual and group contracts
- 2. General characteristics
- 3. COBRA

F. Individual/Group Long Term Care (LTC)

- 1. Eligibility
- 2. Levels of care

G. Other policies

- 1. Dental
- 2. Vision3. Cancer
- 4. Critical illness or specified disease
- 5. Worksite (employer-sponsored)
- 6. Hospital indemnity
- 7. Short-term medical
- 8. Accident

II. POLICY PROVISIONS, CLAUSES, AND RIDERS15 A. Mandatory and optional provisions

- 1. Entire contract
- 2. Time limit on certain defenses (incontestable)
- 3. Grace period
- 4. Reinstatement
- 5. Notice of claim
- 6. Claim forms
- 7. Proof of loss
- 8. Time of payment of claims
- 9. Payment of claims
- 10. Physical examination and autopsy
- 11. Legal actions
- 12. Change of beneficiary
- 13. Misstatement of age or sex
- 14. Change of occupation

| 15. Illegal occupation 16. Relation of earnings to insurance B. Other provisions and clauses 1. Insuring clause 2. Free look 3. Consideration clause 4. Probationary period 5. Elimination period 6. Waiver of premium 7. Exclusions and limitations 8. Preexisting conditions 9. Coinsurance 10. Deductibles | F. Explaining policy and its provisions, riders, exclusions, and ratings to clients G. Replacement H. Contract law 1. Elements of a contract 2. Insurable interest 3. Warranties and representations 4. Unique aspects of the insurance contract a. Conditional b. Unilateral c. Adhesion d. Aleatory |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 11. Eligible expenses12. Copayments13. Pre-authorizations and prior approval requirements14. Usual, reasonable, and customary (URC) charges | WY Life and Accident and Health or Sickness Consultant - WYOMING SPECIFIC CONTENT OUTLINE State Statutes, Rules, and Regulations (35 scoreable questions plus 5 pretest questions) |
| 15. Lifetime, annual, or per cause maximum benefit limits C. Riders 1. Impairment/exclusions 2. Guaranteed insurability 3. Future increase option D. Rights of renewability 1. Noncancelable 2. Cancelable 3. Guaranteed renewable III. SOCIAL INSURANCE | I. WYOMING STATUTES, RULES, AND REGULATIONS COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, AND CASUALTY INSURANCE |
| C. Social Security benefits IV. OTHER INSURANCE CONCEPTS | 130 5. Penalties Ref: 26-1-107, 26-2-112, 26-9-211 B. Definitions Ref: 26-1-102, 26-3-101, 26-3-105, 26-29-201, 210 1. Domestic company 2. Foreign company 3. Alien company 4. Stock and mutual companies and reciprocals 5. Reciprocal 6. Fraternal benefit society 7. Certificate of authority C. Licensing 1. Persons required to be licensed a. Producer/business entity Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233 b. Producer acting as broker |
| V. FIELD UNDERWRITING PROCEDURES | b. Producer acting as broker Ref: 26-1-102, 26-9-224 and 225 c. Consultant Ref: 26-9-220, Reg. Ch. 18, 26-9-231 d. Limited lines Ref: 26-9-202 e. Surplus lines broker Ref: 26-9-208, 26-11-103, 26-11-112 f. Nonresident Ref: 26-9-208, 215, 230 g. Temporary license |

Ref: 26-9-210

2. Agent appointment/termination of contract *Ref: 26-9-213 and 214*

3. Obtaining a license

a. Qualifications

Ref: 26-9-206, Reg. Ch. 18

b. Exemptions/exceptions *Ref: 26-9-204, 26-9-209*

c. License denial *Ref: 26-9-211*

4. Maintaining a license

a. Continuing education Ref: 26-9-231, Reg. Ch. 20

b. Change of address Ref: 26-9-207, 26-9-228

c. Fees/renewal

Ref: 26-9-207; 26-4-101

d. License expiration/termination *Ref*: 26-9-207, 26-9-232

e. Suspension or revocation of licenses *Ref*: 26-9-211

f. Reporting of actions *Ref: 26-9-216*

g. Penalties *Ref: 26-1-107*

D. Producer responsibilities

1. Fiduciary capacity Ref:26-9-229, Reg. Ch. 46

a. Premium accountability

b. Separate account requirements

2. Commissions and compensation *Ref: 26-9-212*

3. Place of business of licensees/display of licenses/records Ref: 26-9-228

4. Agency vs. individual licensee *Ref: Title 18 Chapter 17*

E. Unfair trade practices

1. Boycott, coercion, intimidation *Ref: 26-13-108*

2. Controlled business *Ref*: 26-9-226

3. Defamation Ref: 26-13-107

4. False advertising *Ref: 26-13-103*

5. False financial statements *Ref: 26-13-106*

6. Fraud

Ref: 26-13-201 and 202

7. Misrepresentation *Ref: 26-13-103*

8. Rebates/illegal inducements *Ref: 26-13-110*

9. Unfair discrimination *Ref: 26-13-109, 112(c)*

10. Twisting (Life and AH only) *Ref: 26-13-105*

11. Unfair claims settlement practices *Ref*: 26-13-124

F. Wyoming Insurance Guaranty Association

Ref: 26-31-103, 26-31-106; 26-42-116(a); Reg. Ch. 43

G. Consumer privacy regulation

Ref: Reg. Ch. 54

II. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO LIFE INSURANCE ONLY.......10

A. Policy replacement

Ref: Reg. Ch. 12

1. Purpose

2. Definitions

3. Exemptions

4. Duties of agent and broker

5. Duties of replacing insurer

B. Individual life and annuity contracts

Ref: 26-15-122; 26-16-101 through 120

1. Standard provisions

a. Assignment

b. Grace period

c. Incontestability

d. Misstatement of age

e. Policy loan

(1) Interest rates

f. Reinstatement

g. Prohibited provisions

2. Policy settlement *Ref: 26-16-112*

C. Group life

1. Standard provisions/required provisions Ref: 26-17-101 through 130

2. Conversion rights *Ref: 26-17-119*

3. Types of groups/eligible groups *Ref: 26-17-102*

4. Dependent coverage *Ref*: 26-17-108

5. Assignment Ref: 26-17-126

D. Variable products

Ref: 26-9-207; Reg. Ch. 67

1. Separate accounts

2. Variable contracts

3. Reinstatement

4. Required reports

5. Producer licensing requirements

E. Credit life

Ref: 26-21-101 through 114, Reg. Ch. 52

III. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO ACCIDENT AND HEALTH INSURANCE ONLY10

A. Policy clauses and provisions (Individual and Group)

1. General requirements for policies *Ref: 26-18-103*

2. Required and optional coverages

a. Dependent children Ref: 26-22-401, 26-18-103(a)(iii)

b. Diabetes Ref: 26-20-201

c. Grace period *Ref: 26-18-107*

d. Newborns and adopted children

Ref: 26-20-101 through 102 d. Zero-day hospital e. Non-custodial parents e. Preexisting conditions Ref: 26-15-135 10. Other provisions f. Substance abuse treatment a. Waiver of premium Ref Reg Ch 37, Sec 6 b. Inflation adjustments 3. Benefit standards c. Spousal discount 4. Prohibited provisions d. Reinstatement of used benefits B. Group health insurance 11. Terminology 1. Eligible groups a. Skilled (primary) care b. Home health care vs. home care Ref: 26-19-102 2. Continuation of coverage c. Alternate care Ref: 26-19-113 d. Case management e. Activities of daily living (ADL) and cognitive 3. Conversion Ref: 26-19-113(a)(viii) impairment 4. Payable benefits f. Medically necessary or appropriate Ref: 26-19-109 g. Plan of care C. Marketing methods and practices h. Adult day care 1. Advertising F. Requirements for small employers 1. Definitions Ref: Reg. Ch. 21 a. Purpose Ref: 26-19-302(a)(xxii) b. Definitions 2. Benefit plans offered Ref: 26-19-306 c. Disclosure d. Testimonials and endorsement 3. Availability of coverage D. Medicare supplement insurance Ref: 26-19-306 4. Renewability 1. Advertising Ref: Reg. Ch. 21, Sec. 7 Ref: 26-19-305 2. Marketing standards 5. Guaranteed issue Ref: Reg. Ch. 35, Sec. 19 Ref: Reg. Ch. 49, Sec. 7 G. Wyoming Child Health Insurance program 3. Disclosure Ref: Reg. Ch. 35, Sec. 17 Ref: 35-25-101 through 108 H. Wyoming Health Insurance Pool 4. Buyer's Guide Ref: Reg. Ch. 35, Sec. 17(a) (vi) (A) Ref: 26-43-103; Reg. Ch. 41, Sec. 3 and Appendix I. Health Care Services and Health Maintenance 5. Outline of Coverage Ref: Reg. Ch. 35, Sec. 17(d) Organizations (HMOs) 1. Definitions 6. Preexisting conditions Ref: Reg. Ch. 35, Sec. 8(a)(i) Ref: 26-34-102 7. Free look 2. Information to enrollees Ref: Reg. Ch. 35, Sec. 17(a)(v) Ref: 26-34-111 8. Replacement/replacement forms 3. Evidence of coverage Ref: Reg. Ch. 35, Sec. 18 and 22 Ref: 26-34-109 E. Long-term care policies 1. Outline of coverage **PROPERTY** Ref: 26-38-105(k); Reg. Ch. 37, Sec. 19 CONTENT OUTLINE 2. Buyer's guide Property-General Section; Ref: Reg. Ch. 37, Sec. 20 Property-State Section 3. Free look Ref: 26-38-105(j) 4. Replacement PROPERTY-GENERAL KNOWLEDGE Ref: Reg. Ch. 37, Sec. 11 CONTENT OUTLINE 5. Policy standards Product Knowledge, Terms, and Concepts Ref: 26-38-105 (50 scored plus 5 pretest questions) 6. Protection against unintentional lapse Ref: 26-38-108 I. TYPES OF POLICIES22 7. Preexisting conditions A. Homeowners Ref: 26-38-105(c-f)

Ref: 26-38-109 9. Required provisions

a. Marketing renewable

b. Mental/emotional disorders

c. Levels of care

8. Nonforfeiture benefits

B. Dwelling policies

1. HO-2

2. HO-3

3. HO-4

4. HO-5

5. HO-6

6. HO-8

| 1. DP-1 | U. Blanket vs. Specific |
|-----------------------------------------------|-------------------------------------------------------------------------|
| 2. DP-2 | III. POLICY PROVISIONS AND CONTRACT LAW |
| 3. DP-3 | A. Declarations |
| C. Commercial lines | B. Insuring agreement |
| 1. Commercial Package Policy (CPP) | C. Conditions |
| 2. Commercial property | D. Exclusions |
| a. Commercial building and business personal | E. Definition of the insured |
| property form | F. Duties of the insured |
| b. Causes of loss forms c. Business income | G. Obligations of the insurance company |
| d. Extra expense | H. Mortgagee rights |
| e. Equipment breakdown | I. Proof of loss |
| 3. Business Owners Policy (BOP) | J. Notice of claim |
| 4. Builders Risk | K. Appraisal |
| 5. Cyber First-Party Coverage | L. Other Insurance Provision |
| D. Inland marine | M. Subrogation N. Elements of a contract |
| 1. Personal Articles floaters | O. Warranties, representations, and concealment |
| 2. Commercial Property floaters | P. Sources of underwriting information |
| E. National Flood Insurance Program | Q. Fair Credit Reporting Act |
| F. Others | R. Privacy Protection (Gramm Leach Bliley) |
| 1. Earthquake | S. Policy Application |
| 2. Mobile Homes | T. Terrorism Risk Insurance Act (TRIA) |
| 3. Watercraft 4. Farm Owners | U. Territory |
| 5. Windstorm | |
| | WY Property Producer - |
| INSURANCE TERMS AND RELATED CONCEPTS 15 | WYOMING SPECIFIC |
| A. Insurance | CONTENT OUTLINE |
| 1. Law of Large Numbers | State Statutes, Rules, and Regulations |
| B. Insurable interest C. Risk | (35 scoreable questions plus 5 pretest questions) |
| 1. Pure vs. Speculative Risk | |
| D. Hazard | I. WYOMING STATUTES, RULES, AND REGULATIONS |
| 1. Moral | COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, AND CASUALTY INSURANCE28 |
| 2. Morale | A. Insurance Commissioner |
| 3. Physical | 1. Appointment |
| E. Peril | Ref: 26-2-102 |
| F. Loss | 2. General powers and duties |
| 1. Direct | Ref: 26-2-109 and 110 |
| 2. Indirect | 3. Examinations |
| G. Loss Valuation | Ref: 26-2-116 and 117 |
| Actual cash value Replacement cost | 4. Orders and hearings |
| 3. Market value | Ref: 16-3-103, 26-2-111 and 112, 26-1-107, |
| 4. Stated/agreed value | <i>26-2-130</i> 5. Penalties |
| 5. Salvage value | 8. Ferialles Ref: 26-1-107, 26-2-112, 26-9-211 |
| H. Proximate cause | B. Definitions |
| I. Deductible | Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210 |
| J. Indemnity | 1. Domestic company |
| K. Limits of liability | 2. Foreign company |
| L. Coinsurance/Insurance to value | 3. Alien company |
| M. Occurrence | 4. Stock and mutual companies and |
| N. Cancellation | reciprocals |
| O. Nonrenewal | 5. Reciprocal |
| P. Vacancy and unoccupancy | 6. Certificate of authority |
| Q. Liability 1. Absolute | C. Licensing |
| 2. Strict | Persons required to be licensed Producer/business entity |
| 3. Vicarious | a. Producer/business entity |
| R. Negligence | Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233 |
| S. Binder | b. Producer acting as broker |
| T. Endorsements | b. Froducer deling as broker |
| | |

II.

| | Ref: 26-1-102, 26-9-224 and 225 | 8. Rebates/illegal inducements |
|----|-----------------------------------------------------------------|---------------------------------------------------------------------------------|
| | c. Consultant | Ref: 26-13-110 |
| | Ref: 26-9-220, Reg. Ch. 18, 26-9-231 | 9. Unfair discrimination |
| | d. Limited lines | Ref: 26-13-109, 112(c) |
| | Ref: 26-9-202 | 10. Twisting (Life and AH only) |
| | e. Surplus lines broker | Ref: 26-13-105 |
| | Ref: 26-9-208, 26-11-103, 26-11-112 | 11. Unfair claims settlement practices |
| | f. Nonresident | Ref: 26-13-124 |
| | Ref: 26-9-208, 215, 230 | F. Wyoming Insurance Guaranty Association |
| | g. Temporary license | Ref: 26-31-103, 26-31-106; 26-42-116(α); |
| | Ref: 26-9-210 | Reg. Ch. 43 |
| | 2. Agent appointment/termination of contract | G. Consumer privacy regulation |
| | Ref: 26-9-213 and 214 | Ref: Reg. Ch. 54 |
| | 3. Obtaining a license | II. WYOMING STATUTES, RULES AND REGULATIONS |
| | a. Qualifications | COMMON TO PROPERTY AND CASUALTY INSURANCE |
| | Ref: 26-9-206, Reg. Ch. 18 b. Exemptions/exceptions | ONLY7 |
| | Ref: 26-9-204, 26-9-209 | A. Renewal, nonrenewal, cancellation |
| | c. License denial | Ref: 26-35-202, 203, 26-23-403 |
| | Ref: 26-9-211 | B. Binders |
| | 4. Maintaining a license | Ref: 26-15-119 |
| | a. Continuing education | C. Payment of claims |
| | Ref: 26-9-231, Reg. Ch. 20 | Ref: 26-15-124 |
| | b. Change of address | D. Terrorism Risk Insurance Act of 2002 and |
| | Ref: 26-9-207, 26-9-228 | Extension Act of 2005 Ref: 15 USC 6701; S467 |
| | c. Fees/renewal/reinstatement | kej. 13 03C 0701, 3407 |
| | Ref: 26-9-207, 26-4-101 | GIGILLE T |
| | d. License expiration/termination | CASUALTY |
| | Ref: 26-9-207, 26-9-232 | CONTENT OUTLINE |
| | e. Suspension or revocation of licenses | Casualty–General Section; |
| | Ref: 26-9-211 | Casualty–State Section |
| | f. Reporting of actions | |
| | Ref: 26-9-216 | CASUALTY-GENERAL KNOWLEDGE |
| | g. Penalties | CONTENT OUTLINE |
| _ | Ref: 26-1-107 | Product Knowledge, Terms, and Concepts |
| D. | Producer responsibilities | |
| | 1. Fiduciary capacity <i>Ref</i> :26-9-229, <i>Reg</i> . Ch. 46 | (50 scored plus 5 pretest questions) |
| | a. Premium accountability | I. TYPES OF POLICIES, BONDS, AND |
| | b. Separate account requirements | RELATED TERMS23 |
| | Commissions and compensation | A. Commercial general liability |
| | Ref: 26-9-212 | 1. Exposures |
| | 3. Place of business of licensees/display of | a. Premises and Operations |
| | licenses/records | b. Products and Completed Operations |
| | Ref: 26-9-228 | 2. Coverage |
| | 4. Agency vs. individual licensee | a. Coverage A: Bodily Injury and Property Damage |
| | Unfair trade practices | Liability(Occurrence, Claims made including |
| | 1. Boycott, coercion, intimidation | Retroactive Date) |
| | Ref: 26-13-108 | b. Coverage B: Personal Injury and Advertising |
| | 2. Controlled business | Injury |
| | Ref: 26-9-226 | c. Coverage C: Medical Payments |
| | 3. Defamation | d. Supplemental Payments e. Who is an insured |
| | Ref: 26-13-107 | f. First named insured |
| | 4. False advertising | |
| | Ref: 26-13-103 | g. Limits (Per occurrence, Annual Aggregate) h. Damage to Property of Others |
| | 5. False financial statements | B. Automobile: personal auto and business auto |
| | Ref: 26-13-106 | 1. Liability |
| | | I. LIUDIII. |
| | 6. Fraud | |
| | Ref: 26-13-201 and 202 | a. Bodily Injury |
| | Ref: 26-13-201 and 202 7. Misrepresentation | a. Bodily Injury b. Property Damage |
| | Ref: 26-13-201 and 202 | a. Bodily Injury |

| 2. Medical Payments | 3. Market value |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| 3. Physical Damage (collision; other than collision; | 4. Stated/agreed value |
| specified perils) | 5. Salvage value |
| Uninsured motorists Underinsured motorists | F. Negligence |
| 6. Who is an insured | G. Liability H. Occurrence |
| 7. Types of Auto | I. Binders |
| a. Owned | J. Warranties |
| b. Non-owned | K. Representations |
| c. Hired | L. Concealment |
| d. Temporary Substitute | M. Deposit Premium/Audit |
| e. Newly Acquired Autos | N. Certificate of Insurance |
| f. Transportation Expense and Rental | O. Law of Large Numbers |
| Reimbursement Expense | P. Pure vs. Speculative Risk |
| 8. Auto Dealers Coverage Form, including | Q. Endorsements |
| Garagekeepers Insurance | R. Damages |
| 9. Exclusions | 1. Compensatory |
| 10. Individual Insured and Drive Other Car (DOC) | a. General |
| 11. Mobile equipment C. Workers Compensation Insurance, Employers | b. Special 2. Punitive |
| Liability Insurance, and Related Issues | S. Compliance with provisions of Fair Credit Reporting |
| (This section does not deal with specifics of state law, | Act |
| which are addressed elsewhere in this outline.) | |
| 1. Standard policy concepts | III. POLICY PROVISIONS12 A. Declarations |
| a. Who is an employee/employer | B. Insuring agreement |
| b. Compensation | C. Conditions |
| 2. Work-related vs. non-work-related | D. Exclusions and Limitations |
| 3. Other states' insurance | E. Definition of the insured |
| 4. Employers Liability | F. Duties of the insured after a loss |
| 5. Exclusive remedy 6. Premium Determination | G. Cancellation and nonrenewal provisions |
| D. Crime | H. Supplementary payments |
| 1. Employee Dishonesty | I. Proof of loss |
| 2. Theft | J. Notice of claim |
| 3. Robbery | K. Arbitration |
| 4. Burglary | L. Other insurance M. Subrogation |
| 5. Forgery and Alteration | N. Loss settlement provisions including consent to |
| 6. Mysterious disappearance | settle a loss |
| E. Bonds | O. Terrorism Risk Insurance Act (TRIA) |
| 1. Surety | |
| 2. Fidelity F. Professional liability | WY Casualty Producer - |
| 1. Errors and Omissions | WYOMING SPECIFIC |
| 2. Medical Malpractice | CONTENT OUTLINE |
| 3. Directors and Officers (D&O) | State Statutes, Rules, and Regulations |
| 4. Employment Practices Liability (EPLI) | (35 scoreable questions plus 5 pretest questions) |
| 5. Cyber liability and data breach | I. WYOMING STATUTES, RULES, AND REGULATIONS |
| 6. Liquor liability | COMMON TO LIFE, ACCIDENT AND HEALTH, |
| G. Umbrella/Excess Liability | PROPERTY, AND CASUALTY INSURANCE24 |
| H. Business Owners Policy (BOP) | A. Insurance Commissioner |
| II. INSURANCE TERMS AND RELATED CONCEPTS 15 | 1. Appointment |
| A. Risk | Ref: 26-2-102 |
| B. Hazards | 2. General powers and duties |
| 1. Moral | Ref: 26-2-109 and 110 |
| 2. Morale | 3. Examinations |
| 3. Physical C. Indemnity | Ref: 26-2-116 and 117 |
| D. Insurable interest | 4. Orders and hearings <i>Ref</i> : 16-3-103, 26-2-111 and 112, 26-1-107, |
| E. Loss valuation | 26-2-130 |
| 1. Actual cash value | |
| | 5. Penalties |
| 2. Replacement cost | 5. Penalties <i>Ref</i> : 26-1-107, 26-2-112, 26-9-211 |
| Replacement cost WYOMING Insurance Outline – Examination Content Outlines | |

B. Definitions

Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210

- 1. Domestic company
- 2. Foreign company
- 3. Alien company
- 4. Stock and mutual companies and reciprocals
- 5. Reciprocal
- 6. Certificate of authority

C. Licensing

- 1. Persons required to be licensed
 - a. Producer/business entity Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
 - b. Producer acting as broker Ref: 26-1-102, 26-9-224 and 225
 - c. Consultant
 - Ref: 26-9-220, Reg. Ch. 18, 26-9-231 d. Limited lines
 - e. Surplus lines broker Ref: 26-9-208, 26-11-103, 26-11-112
 - f. Nonresident Ref: 26-9-208, 215, 230
 - g. Temporary license Ref: 26-9-210

Ref: 26-9-202

- 2. Agent appointment/termination of contract Ref: 26-9-213 and 214
- 3. Obtaining a license
 - a. Qualifications Ref: 26-9-206, Reg. Ch. 18
 - b. Exemptions/exceptions Ref: 26-9-204, 26-9-209
 - c. License denial Ref: 26-9-211
- 4. Maintaining a license
 - a. Continuing education Ref: 26-9-231, Reg. Ch. 20
 - b. Change of address Ref: 26-9-207, 26-9-228
 - c. Fees/renewal/reinstatement Ref: 26-9-207; 26-4-101
 - d. License expiration/termination Ref: 26-9-207, 26-9-232
 - e. Suspension or revocation of licenses Ref: 26-9-211
 - f. Reporting of actions Ref: 26-9-216
 - g. Penalties Ref: 26-1-107

D. Producer responsibilities

- 1. Fiduciary capacity
 - Ref: 26-9-229, Reg. Ch. 46
 - a. Premium accountability
- b. Separate account requirements 2. Commissions and compensation
- Ref: 26-9-212
- 3. Place of business of licensees/display of licenses/records Ref: 26-9-228
- 4. Agency vs. individual licensee

E. Unfair trade practices

- 1. Boycott, coercion, intimidation Ref: 26-13-108
- 2. Controlled business Ref: 26-9-226
- 3. Defamation Ref: 26-13-107
- 4. False advertising Ref: 26-13-103
- 5. False financial statements Ref: 26-13-106
- 6. Fraud

Ref: 26-13-201 and 202

- 7. Misrepresentation Ref: 26-13-103
- 8. Rebates/illegal inducements Ref: 26-13-110
- 9. Unfair discrimination Ref: 26-13-109, 112(c)
- 10. Twisting (Life and AH only) Ref: 26-13-105
- 11. Unfair claims settlement practices Ref: 26-13-124
- F. Wyoming Insurance Guaranty Association Ref: 26-31-103, 26-31-106; 26-42-116(a); Reg. Ch. 43
- G. Consumer privacy regulation Ref. Reg. Ch. 54

WYOMING STATUTES, RULES AND REGULATIONS PERTINENT TO PROPERTY AND CASUALTY INSURANCE ONLY 4

A. Renewal, Nonrenewal, Cancellation Ref: 26-35-202, 203, 26-23-403

B. Binders

Ref: 26-15-119

C. Payment of claims Ref: 26-15-124

D. Terrorism Risk Insurance Act of 2002 and Extension Act of 2005 Ref: 15 USC 6701; S467

III. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO CASUALTY INSURANCE ONLY......7

A. Automobile Insurance

1. Financial responsibility

Ref: 31-9-401 through 31-9-413

- a. Proof of financial responsibility defined
- b. Persons required to show proof
- c. Penalty for noncompliance
- d. Methods of satisfying financial responsibility
- 2. Uninsured/underinsured motorists coverage Ref: 31-10-101 through 31-10-104; Reg. Ch. 23
 - a. Required coverages (1) Bodily injury
 - b. Option for additional coverage
- 3. Cancellation/nonrenewal Ref: Reg. Ch. 14

- 4. Wyoming Automobile Insurance (Assigned Risk) Plan.....
- B. Workers' Compensation

PROPERTY & CASUALTY CONTENT OUTLINE

Property–General Section; Casualty–General Section; Property & Casualty–State Section

PROPERTY-GENERAL KNOWLEDGE CONTENT OUTLINE

Product Knowledge, Terms, and Concepts

(50 scored plus 5 pretest questions)

| (30 scored plus 3 pretest questions) |
|----------------------------------------------|
| I. TYPES OF POLICIES22 |
| A. Homeowners |
| 1. HO-2 |
| 2. HO-3 |
| 3. HO-4 |
| 4. HO-5 |
| 5. HO-6 |
| 6. HO-8 |
| B. Dwelling policies |
| 1. DP-1 |
| ., -, . |
| 2. DP-2 |
| 3. DP-3 |
| C. Commercial lines |
| 1. Commercial Package Policy (CPP) |
| 2. Commercial property |
| a. Commercial building and business personal |
| property form |
| b. Causes of loss forms |
| c. Business income |
| d. Extra expense |
| e. Equipment breakdown |
| 3. Business Owners Policy (BOP) |
| 4. Builders Risk |
| 5. Cyber First-Party Coverage |
| D. Inland marine |
| 1. Personal Articles floaters |
| 2. Commercial Property floaters |
| E. National Flood Insurance Program |
| F. Others |
| 1. Earthquake |
| 2. Mobile Homes |
| 3. Watercraft |
| 4. Farm Owners |
| 5. Windstorm |
| |
| II. INSURANCE TERMS AND RELATED CONCEPTS 15 |
| A. Insurance |

2. Indirect

G. Loss Valuation

- 1. Actual cash value
- 2. Replacement cost
- 3. Market value
- 4. Stated/agreed value
- 5. Salvage value

H. Proximate cause

- I. Deductible
- J. Indemnity
- K. Limits of liability
- L. Coinsurance/Insurance to value
- M. Occurrence
- N. Cancellation
- O. Nonrenewal
- P. Vacancy and unoccupancy

Q. Liability

- 1. Absolute
- 2. Strict
- 3. Vicarious
- R. Negligence
- S. Binder
- T. Endorsements
- U. Blanket vs. Specific

III. POLICY PROVISIONS AND CONTRACT LAW13

- A. Declarations
- B. Insuring agreement
- C. Conditions
- D. Exclusions
- E. Definition of the insured
- F. Duties of the insured
- G. Obligations of the insurance company
- H. Mortgagee rights
- I. Proof of loss
- J. Notice of claim
- K. Appraisal
- L. Other Insurance Provision
- M. Subrogation
- N. Elements of a contract
- O. Warranties, representations, and concealment
- P. Sources of underwriting information
- Q. Fair Credit Reporting Act
- R. Privacy Protection (Gramm Leach Bliley)
- S. Policy Application
- T. Terrorism Risk Insurance Act (TRIA)
- U. Territory

CASUALTY-GENERAL KNOWLEDGE CONTENT OUTLINE

Product Knowledge, Terms, and Concepts

(50 cored plus 5 pretest questions)

I. TYPES OF POLICIES, BONDS, AND RELATED TERMS 23 A. Commercial general liability

- 1. Exposures
 - a. Premises and Operations
 - b. Products and Completed Operations
- 2. Coverage

WYOMING Insurance Outline - Examination Content Outlines

1. Law of Large Numbers

1. Pure vs. Speculative Risk

B. Insurable interest

C. Risk

E. Peril

F. Loss
1. Direct

D. Hazard

1. Moral

2. Morale

3. Physical

Effective: April 15, 2025

- a. Coverage A: Bodily Injury and Property Damage Liability (Occurrence, Claims made including Retroactive Date)
- b. Coverage B: Personal Injury and Advertising Injury
- c. Coverage C: Medical Payments
- d. Supplemental Payments
- e. Who is an insured
- f. First named insured
- g. Limits (Per occurrence, Annual Aggregate
- h. Damage to Property of Others

B. Automobile: personal auto and business auto

- 1. Liability
 - a. Bodily Injury
 - b. Property Damage
 - c. Split Limits
 - d. Combined Single Limit
- 2. Medical Payments
- 3. Physical Damage (collision; other than collision; specified perils)
- 4. Uninsured motorists
- 5. Underinsured motorists
- 6. Who is an insured
- 7. Types of Auto
 - a. Owned
 - b. Non-owned
 - c. Hired
 - d. Temporary Substitute
 - e. Newly Acquired Autos
 - f. Transportation Expense and Rental Reimbursement Expense
- 8. Auto Dealers Coverage Form, including Garagekeepers Insurance
- 9. Exclusions
- 10. Individual Insured and Drive Other Car (DOC)
- 11. Mobile equipment

C. Workers Compensation Insurance, Employers Liability Insurance, and Related Issues

(This section does not deal with specifics of state law, which are addressed elsewhere in this outline.)

- 1. Standard policy concepts
 - a. Who is an employee/employer
 - b. Compensation
- 2. Work-related vs. non-work-related
- 3. Other states' insurance
- 4. Employers Liability
- 5. Exclusive remedy
- 6. Premium Determination

D. Crime

- 1. Employee Dishonesty
- 2. Theft
- 3. Robbery
- 4. Burglary
- 5. Forgery and Alteration
- 6. Mysterious disappearance

E. Bonds

- 1. Surety
- 2. Fidelity

F. Professional liability

- 1. Errors and Omissions
- 2. Medical Malpractice

- 3. Directors and Officers (D&O)
- 4. Employment Practices Liability (EPLI)
- 5. Cyber liability and data breach
- 6. Liquor liability
- G. Umbrella/Excess Liability
- H. Business Owners Policy (BOP)

II. INSURANCE TERMS AND RELATED CONCEPTS.......15

- A. Risk
- B. Hazards
 - 1. Moral
 - 2. Morale
 - 3. Physical
- C. Indemnity
- D. Insurable interest
- E. Loss valuation
 - 1. Actual cash value
 - 2. Replacement cost
 - 3. Market value
 - 4. Stated/agreed value
 - 5. Salvage value
- F. Negligence
- G. Liability
- H. Occurrence
- I. Binders
- I. Warranties
- K. Representations
- L. Concealment
- M. Deposit Premium/Audit
- N. Certificate of Insurance
- O. Law of Large Numbers
- P. Pure vs. Speculative Risk
- Q. Endorsements
- R. Damages
 - 1. Compensatory
 - a. General
 - b. Special
 - 2. Punitive

S. Compliance with provisions of Fair Credit Reporting Act

III. POLICY PROVISIONS12

- A. Declarations
- B. Insuring agreement
- C. Conditions
- D. Exclusions and Limitations
- E. Definition of the insured
- F. Duties of the insured after a loss
- G. Cancellation and nonrenewal provisions
- H. Supplementary payments
- I. Proof of loss
- I. Notice of claim
- K. Other insurance
- L. Subrogation
- M. Loss settlement provisions including consent to settle a loss
- N. Terrorism Risk Insurance Act (TRIA)

WY Property and Casualty Producer WYOMING SPECIFIC
CONTENT OUTLINE
State Statutes, Rules, and Regulations

I. WYOMING STATUTES, RULES, AND REGULATIONS COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, AND CASUALTY INSURANCE.......20

A. Insurance Commissioner

1. Appointment *Ref: 26-2-102*

2. General powers and duties *Ref: 26-2-109 and 110*

3. Examinations Ref: 26-2-116 and 117

4. Orders and hearings

Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130

5. Penalties Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions

Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210

- 1. Domestic company
- 2. Foreign company
- 3. Alien company
- 4. Stock and mutual companies and reciprocals
- 5. Reciprocal
- 6. Certificate of authority

C. Licensing

- 1. Persons required to be licensed
 - a. Producer/business entity Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
 - b. Producer acting as broker *Ref*: 26-1-102, 26-9-224 and 225
 - c. Consultant Ref: 26-9-220, Reg. Ch. 18, 26-9-231
 - d. Limited lines *Ref:* 26-9-202
 - e. Surplus lines broker Ref: 26-9-208, 26-11-103, 26-11-112
 - f. Nonresident Ref: 26-9-208, 215, 230 g. Temporary license
 - g. Temporary license *Ref: 26-9-210*
- 2. Agent appointment/termination of contract *Ref*: 26-9-213 and 214
- 3. Obtaining a license
 - a. Qualifications

Ref: 26-9-206, Reg. Ch. 18

- b. Exemptions/exceptions *Ref: 26-9-204, 26-9-209*
- c. License denial Ref: 26-9-211
- 4. Maintaining a license
 - a. Continuing education Ref: 26-9-231, Reg. Ch. 20
 - b. Change of address *Ref: 26-9-207, 26-9-228*
 - c. Fees/renewal/reinstatement Ref: 26-9-207; 26-4-101
 - d. License expiration/termination *Ref: 26-9-207, 26-9-232*

- e. Suspension or revocation of licenses *Ref*: 26-9-211
- f. Reporting of actions *Ref: 26-9-216*
- g. Penalties *Ref: 26-1-107*

D. Producer responsibilities

- 1. Fiduciary capacity Ref. 26-9-229, Reg. Ch 46
 - a. Premium accountability
 - b. Separate account requirements
- 2. Commissions and compensation *Ref: 26-9-212*
- 3. Place of business of licensees/display of licenses/records *Ref*: 26-9-228
- 4. Agency vs. individual licensee *Ref: Title 18 Chapter 17*

E. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108*
- 2. Controlled business *Ref*: 26-9-226
- 3. Defamation Ref: 26-13-107
- 4. False advertising *Ref: 26-13-103*
- 5. False financial statements *Ref: 26-13-106*
- 6. Fraud *Ref: 26-13-201 and 202*
- 7. Misrepresentation *Ref: 26-13-103*
- 8. Rebates/illegal inducements *Ref: 26-13-110*
- 9. Unfair discrimination *Ref*: 26-13-109, 112(c)
- 10. Twisting (Life and AH only) *Ref: 26-13-105*
- 11. Unfair claims settlement practices *Ref: 26-13-124*
- F. Wyoming Insurance Guaranty Association Ref: 26-31-103, 26-31-106; 26-42-116(a); Reg. Ch. 43
- G. Consumer privacy regulation *Ref: Reg. Ch. 54*

II. WYOMING STATUTES, RULES AND REGULATIONS COMMON TO PROPERTY AND CASUALTY INSURANCE ONLY5

A. Renewal, Nonrenewal, Cancellation *Ref: 26-35-202, 203, 26-23-403*

B. Binders

Ref: 26-15-119

C. Payment of claims *Ref: 26-15-124*

D. Terrorism Risk Insurance Act of 2002 and Extension Act of 2005

Ref: 15 USC 6701; S467

III. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO CASUALTY INSURANCE ONLY10
A. Automobile Insurance

| Financial responsibility Ref: 31-9-401 through 31-9-413 a. Proof of financial responsibility defined b. Persons required to show proof c. Penalty for noncompliance d. Methods of satisfying financial responsibility Uninsured/underinsured motorists coverage Ref: 31-10-101 through 31-10-104; Reg. Ch. 23 a. Required coverages (1) Bodily injury b. Option for additional coverage Cancellation/nonrenewal Ref: Reg. Ch. 14 Wyoming Automobile Insurance (Assigned Risk) Plan Workers' Compensation C. Surplus Lines | E. National Flood Insurance Program F. Others 1. Earthquake 2. Mobile Homes 3. Watercraft 4. Farm Owners 5. Windstorm II. INSURANCE TERMS AND RELATED CONCEPTS15 A. Insurance 1. Law of Large Numbers B. Insurable interest C. Risk 1. Pure vs. Speculative Risk D. Hazard 1. Moral 2. Morale 3. Physical E. Peril |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CONCLIL TANTE | F. Loss |
| CONSULTANT'S | 1. Direct |
| PROPERTY & CASUALTY CONTENT OUTLINE | 2. Indirect G. Loss Valuation |
| Property–General Section; | 1. Actual cash value |
| Casualty–General Section; | 2. Replacement cost |
| Property & Casualty–State Section | 3. Market value |
| Troperty a casaatty state section | 4. Stated/agreed value |
| | 5. Salvage value |
| PROPERTY-GENERAL KNOWLEDGE | H. Proximate cause |
| CONTENT OUTLINE | I. Deductible |
| Product Knowledge, Terms, and Concepts | J. Indemnity K. Limits of liability |
| (50 scoreable questions plus 5 pretest questions) | L. Coinsurance/Insurance to value |
| | M. Occurrence |
| (50 scored plus 5 pretest questions) | N. Cancellation |
| I. TYPES OF POLICIES22 | O. Nonrenewal |
| A. Homeowners | P. Vacancy and unoccupancy |
| 1. HO-2 | Q. Liability |
| 2. HO-3 3. HO-4 | 1. Absolute 2. Strict |
| 4. HO-5 | 3. Vicarious |
| 5. HO-6 | R. Negligence |
| 6. HO-8 | S. Binder |
| B. Dwelling policies | T. Endorsements |
| 1. DP-1 | U. Blanket vs. Specific |
| 2. DP-2 | III. POLICY PROVISIONS AND CONTRACT LAW |
| 3. DP-3 | A. Declarations |
| C. Commercial lines | B. Insuring agreement |
| Commercial Package Policy (CPP) Commercial property | C. Conditions |
| Commercial property Commercial building and business personal | D. Exclusions |
| property form | E. Definition of the insured |
| b. Causes of loss forms | F. Duties of the insured |
| c. Business income | G. Obligations of the insurance company |
| d. Extra expense | H. Mortgagee rights I. Proof of loss |
| e. Equipment breakdown | J. Notice of claim |
| 3. Business Owners Policy (BOP) | y. Notice of claim K. Appraisal |
| 4. Builders Risk | к. Арргаіsai L. Other Insurance Provision |
| 5. Cyber First-Party Coverage | M. Subrogation |
| D. Inland marine | N. Elements of a contract |
| 1. Personal Articles floaters | O. Warranties, representations, and concealment |
| 2. Commercial Property floaters | |

| P. Sources of underwriting information | Work-related vs. non-work-related |
|----------------------------------------------------------|--------------------------------------------------------|
| Q. Fair Credit Reporting Act | 3. Other states' insurance |
| R. Privacy Protection (Gramm Leach Bliley) | 4. Employers Liability |
| S. Policy Application | 5. Exclusive remedy |
| T. Terrorism Risk Insurance Act (TRIA) | 6. Premium Determination |
| U. Territory | D. Crime |
| • | 1. Employee Dishonesty |
| CASUALTY-GENERAL KNOWLEDGE | 2. Theft |
| CONTENT OUTLINE | |
| Product Knowledge, Terms, and Concepts | 3. Robbery |
| (FO asserted to be a section of | 4. Burglary |
| (50 scored plus 5 pretest questions) | 5. Forgery and Alteration |
| I. TYPES OF POLICIES, BONDS, AND | 6. Mysterious disappearance |
| RELATED TERMS23 | E. Bonds |
| A. Commercial general liability | 1. Surety |
| 1. Exposures | 2. Fidelity |
| a. Premises and Operations | F. Professional liability |
| | 1. Errors and Omissions |
| b. Products and Completed Operations | 2. Medical Malpractice |
| 2. Coverage | 3. Directors and Officers (D&O) |
| a. Coverage A: Bodily Injury and Property Damage | 4. Employment Practices Liability (EPLI) |
| Liability (Occurrence, Claims made including | |
| Retroactive Date) | 5. Cyber liability and data breach |
| b. Coverage B: Personal Injury and Advertising | 6. Liquor liability |
| Injury | G. Umbrella/Excess Liability |
| c. Coverage C: Medical Payments | H. Business Owners Policy (BOP) |
| d. Supplemental Payments | II. INSURANCE TERMS AND RELATED CONCEPTS15 |
| e. Who is an insured | A. Risk |
| f. First named insured | B. Hazards |
| g. Limits (Per occurrence, Annual Aggregate) | |
| | 1. Moral |
| h. Damage to Property of Others | 2. Morale |
| B. Automobile: personal auto and business auto | 3. Physical |
| 1. Liability | C. Indemnity |
| a. Bodily Injury | D. Insurable interest |
| b. Property Damage | E. Loss valuation |
| c. Split Limits | 1. Actual cash value |
| d. Combined Single Limit | 2. Replacement cost |
| 2. Medical Payments | 3. Market value |
| 3. Physical Damage (collision; other than collision; | 4. Stated/agreed value |
| specified perils) | 5. Salvage value |
| 4. Uninsured motorists | F. Negligence |
| 5. Underinsured motorists | |
| | G. Liability |
| 6. Who is an insured | H. Occurrence |
| 7. Types of Auto | I. Binders |
| a. Owned | J. Warranties |
| b. Non-owned | K. Representations |
| c. Hired | L. Concealment |
| d. Temporary Substitute | M. Deposit Premium/Audit |
| e. Newly Acquired Autos | N. Certificate of Insurance |
| f. Transportation Expense and Rental | O. Law of Large Numbers |
| Reimbursement Expense | P. Pure vs. Speculative Risk |
| 8. Auto Dealers Coverage Form, including | Q. Endorsements |
| Garagekeepers Insurance | |
| | R. Damages |
| 9. Exclusions | 1. Compensatory |
| 10. Individual Insured and Drive Other Car (DOC) | a. General |
| 11. Mobile equipment | b. Special |
| C. Workers Compensation Insurance, Employers | 2. Punitive |
| Liability Insurance, and Related Issues | S. Compliance with provisions of Fair Credit Reporting |
| (This section does not deal with specifics of state law, | Act |
| which are addressed elsewhere in this outline.) | |
| 1. Standard policy concepts | III. POLICY PROVISIONS11 |
| a. Who is an employee/employer | 12 |
| b. Compensation | A. Declarations |
| 5. 55pc56.51 | |

- B. Insuring agreement
- C. Conditions
- D. Exclusions and Limitations
- E. Definition of the insured
- F. Duties of the insured after a loss
- G. Cancellation and nonrenewal provisions
- H. Supplementary payments
- I. Proof of loss
- J. Notice of claim
- K. Other insurance
- L. Subrogation
- M. Loss settlement provisions including consent to settle a loss
- N. Terrorism Risk Insurance Act (TRIA)

WY Property and Casualty Consultant WYOMING SPECIFIC CONTENT OUTLINE

State Statutes, Rules, and Regulations

(35 scoreable questions plus 5 pretest questions)

I. WYOMING STATUTES, RULES, AND REGULATIONS COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, AND CASUALTY INSURANCE.......20

A. Insurance Commissioner

- 1. Appointment *Ref: 26-2-102*
- 2. General powers and duties Ref: 26-2-109 and 26-2-110
- 3. Examinations Ref: 26-2-116 and 26-2-117
- 4. Orders and hearings *Ref*: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
- 5. Penalties Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions

Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210

- 1. Domestic company
- 2. Foreign company
- 3. Alien company
- 4. Stock and mutual companies and reciprocals
- 5. Reciprocal
- 6. Certificate of authority

C. Licensing

- 1. Persons required to be licensed
 - a. Producer/business entity Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
 - b. Producer acting as broker Ref: 26-1-102, 26-9-224 and 225
 - c. Consultant Ref: 26-9-220, Reg. Ch. 18, 26-9-231
 - d. Limited lines *Ref*: 26-9-202
 - e. Surplus lines broker Ref: 26-9-208, 26-11-103, 26-11-112
 - f. Nonresident Ref: 26-9-208, 215, 230

- g. Temporary license *Ref: 26-9-210*
- 2. Agent appointment/termination of contract *Ref*: 26-9-213 and 214
- 3. Obtaining a license
 - a. Qualifications

Ref: 26-9-206, Reg. Ch. 18

- b. Exemptions/exceptions *Ref: 26-9-204, 26-9-209*
- c. License denial *Ref: 26-9-211*
- 4. Maintaining a license
 - a. Continuing education *Ref: 26-9-231, Reg. Ch. 20*
 - b. Change of address Ref: 26-9-207, 26-9-228
 - c. Fees/renewal/reinstatement *Ref: 26-9-207; 26-4-101*
 - d. License expiration/termination *Ref: 26-9-207, 26-9-232*
 - e. Suspension or revocation of licenses *Ref.* 26-9-211
 - f. Reporting of actions *Ref: 26-9-216*
 - g. Penalties *Ref: 26-1-107*

D. Producer responsibilities

- 1. Fiduciary capacity
 - Ref: 26-9-229, Reg. Ch. 46
 - a. Premium accountability
 - b. Separate account requirements
- 2. Commissions and compensation *Ref: 26-9-212*
- Place of business of licensees/display of licenses/records Ref: 26-9-228
- 4. Agency vs. individual licensee

E. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108*
- 2. Controlled business *Ref*: 26-9-226
- 3. Defamation Ref: 26-13-107
- 4. False advertising *Ref*: 26-13-103
- 6. False financial statements *Ref: 26-13-106*
- 6. Fraud

Ref: 26-13-201 and 202

- 7. Misrepresentation *Ref: 26-13-103*
- 8. Rebates/illegal inducements *Ref: 26-13-110*
- 9. Unfair discrimination *Ref: 26-13-109, 112(c)*
- 10. Twisting (Life and AH only) *Ref: 26-13-105*
- 11. Unfair claims settlement practices *Ref: 26-13-124*
- F. Wyoming Insurance Guaranty Association

| Ref: 26-31-103, 26-31-106; 26-42-116(a); Reg. Ch. 43 G. Consumer privacy regulation Ref: Reg. Ch. 54 II. WYOMING STATUTES, RULES AND REGULATIONS COMMON TO PROPERTY AND CASUALTY INSURANCE ONLY | 2. Mobile Homes 3. Watercraft 4. Windstorm II. TYPES OF CASUALTY POLICIES |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Ref: 15 USC 6701; S467 III. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO CASUALTY INSURANCE ONLY 10 A. Automobile Insurance 1. Financial responsibility Ref: 31-9-401 through 31-9-413 2. Uninsured/underinsured motorists coverage Ref: 31-10-101 through 31-10-104; Reg. Ch. 23 a. Required coverages (1) Bodily injury b. Option for additional coverage 3. Cancellation/nonrenewal Ref: Reg. Ch. 14 4. Wyoming Automobile Insurance (Assigned Risk) Plan B. Workers' Compensation | 6. Who is an insured 7. Types of Auto a. Owned b. Non-owned c. Hired d. Temporary Substitute e. Newly Acquired Autos f. Transportation Expense and Rental Reimbursement Expense 8. Exclusions B. Umbrella/Excess liability III. PROPERTY AND CASUALTY INSURANCE TERMS AND RELATED CONCEPTS |
| PERSONAL LINES CONTENT OUTLINE Personal Lines-General Section; Personal Lines-State Section | D. Hazard 1. Moral 2. Morale 3. Physical E. Peril F. Loss |
| PERSONAL LINES-GENERAL KNOWLEDGE CONTENT OUTLINE Product Knowledge, Terms, and Concepts | Direct Indirect Loss Valuation |
| (75 scored plus 5 pretest questions) I. TYPES OF PROPERTY POLICIES | Actual cash value Replacement cost Market value Stated value Salvage value Proximate cause Deductible Indemnity Limits of liability Coinsurance/Insurance to value Occurrence Cancellation Nonrenewal Vacancy and unoccupancy Liability Absolute Strict Vicarious Negligence |

- S. Binder
- T. Endorsements
- U. Blanket vs. Specific
- V. Burglary, Robbery, Theft, and Mysterious Disappearance
- W. Warranties
- X. Representations
- Y. Concealment
- Z. Deposit Premium/Audit
- AA. Certificate of Insurance
- BB. Damages
 - 1. Compensatory
 - a. General
 - b. Special
 - 2. Punitive
- CC. Compliance with Provisions of Fair Credit Reporting

IV. PROPERTY AND CASUALTY POLICY PROVISIONS AND CONTRACT LAW 24

- A. Declarations
- B. Insuring agreement
- C. Conditions
- D. Exclusions
- E. Definition of the insured
- F. Duties of the insured after a loss
- G. Obligations of the insurance company
- H. Mortgagee rights
- I. Proof of loss
- J. Notice of claim
- K. Appraisal
- L. Other Insurance Provision
- M. Subrogation
- N. Elements of a contract
- O. Sources of underwriting information
- P. Fair Credit Reporting Act
- Q. Privacy Protection (Gramm Leach Bliley)
- R. Policy Application
- S. Terrorism Risk Insurance Act (TRIA)
- T. Cancellation and nonrenewal provisions
- U. Supplementary payments

- W. Loss settlement provisions including consent to settle a loss
- X. Territory

WY Personal Lines Producer -WYOMING SPECIFIC **CONTENT OUTLINE**

State Statutes, Rules, and Regulations

(25 scoreable questions)

- WYOMING STATUTES AND REGULATIONS COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, CASUALTY AND PERSONAL LINES INSURANCE......15
 - A. Insurance Commissioner
 - 1. Appointment Ref: 26-2-102
 - 2. General powers and duties Ref: 26-2-109 and 110

- 3. Examinations
 - Ref: 26-2-116 and 117
- 4. Orders and hearings

Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130

5. Penalties

Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions

Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210

- 1. Domestic company
- 2. Foreign company
- 3. Alien company
- 4. Stock and mutual companies and reciprocals
- 5. Reciprocal
- 6. Certificate of authority

C. Licensing

- 1. Persons required to be licensed
 - a. Producer/business entity Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
 - b. Producer acting as broker Ref: 26-1-102, 26-9-224 and 225
 - c. Consultant
 - Ref: 26-9-220, 26-9-231 Reg. Ch. 18
 - d. Limited lines Ref: 26-9-202
 - e. Surplus lines broker

Ref: 26-9-208, 26-11-103, 26-11-112

f. Nonresident

Ref: 26-9-208, 215, 230

- g. Temporary license Ref: 26-9-210
- 2. Agent appointment/termination of contract Ref: 26-9-213 and 214
- 3. Obtaining a license
 - a. Qualifications
 - Ref: 26-9-206, Reg. Ch. 18
 - b. Exemptions/exceptions Ref. 26-9-204, 26-9-209
 - c. License denial Ref: 26-9-211
- 4. Maintaining a license
 - a. Continuing education Ref: 26-9-231, Reg. Ch. 20
 - b. Change of address Ref: 26-9-207, 26-9-228
 - c. Fees/renewal/reinstatement Ref: 26-9-207; 26-4-101
 - d. License expiration/termination Ref: 26-9-207, 26-9-232
 - e. Suspension or revocation of licenses Ref: 26-9-211
 - f. Reporting of actions Ref: 26-9-216
 - g. Penalties
 - Ref: 26-1-107

D. Producer responsibilities

- 1. Financial responsibility
 - Ref: 31-9-401 through 31-9-413
 - a. Proof of financial responsibility defined

- b. Persons required to show proof
- c. Penalty for noncompliance
- d. Methods of satisfying financial responsibility
- 2. Fiduciary capacity

Ref:26-9-229, Reg. Ch 46

- a. Premium accountability
- b. Separate account requirements
- 3. Commissions and compensation *Ref: 26-9-212*
- 4. Place of business of licensees/display of licenses/records Ref: 26-9-228
- 5. Agency vs. individual licensee

E. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108*
- 2. Controlled business *Ref: 26-9-226*
- 3. Defamation Ref: 26-13-107
- 4. False advertising Ref: 26-13-103
- 5. False financial statements *Ref: 26-13-106*
- 6. Fraud *Ref*: 26-13-201 and 202
- 7. Misrepresentation *Ref: 26-13-103*
- 8. Rebates/illegal inducements *Ref: 26-13-110*
- 9. Unfair discrimination *Ref*: 26-13-109, 112(c)
- 10. Twisting (Life and AH only) *Ref: 26-13-105*
- 11. Unfair claims settlement practices *Ref: 26-13-124*

F. Wyoming Insurance Guaranty Association

Ref: 26-31-103, 26-31-106; 26-42-116(a); Reg. Ch. 43

G. Consumer privacy regulation *Ref: Reg. Ch. 54*

WYOMING STATUTES, RULES AND REGULATIONS PERTINENT TO PROPERTY AND CASUALTY INSURANCE

ONLY 4

A. Renewal, Nonrenewal, Cancellation *Ref:* 26-35-202, 203, 26-23-403

B. Binders

Ref: 26-15-119

C. Payment of claims Ref: 26-15-124

D. Terrorism Risk Insurance Act of 2002 and Extension Act of 2005

Ref: 15 USC 6701; S467

III. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO CASUALTY INSURANCE ONLY....6

A. Automobile Insurance

1. Uninsured/underinsured motorists coverage Ref: 31-10-101 through 31-10-104; Reg. Ch. 23

- a. Required coverages
 - (1) Bodily injury
- b. Option for additional coverage
- 2. Cancellation/nonrenewal Ref: Reg. Ch. 14
- 3. Wyoming Automobile Insurance (Assigned Risk) Plan

WYOMING Pre-Need Funeral Limited Lines Producer - CONTENT OUTLINE

State Statutes, Rules, and Regulations

(50 scoreable questions)

CONTRACT LAW

- A. Requirements of forming a contract
- B. Warranties and representations
- C. Types of contracts
 - 1. Formal and informal
 - 2. Unilateral and bilateral
 - 3. Executory and executed contracts
 - 4. Express and implied
 - 5. Other aspects of contracts
 - a. Conditional
 - b. Adhesion

II. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO FUNERAL SERVICE CONTRACTS

A. Insurance Commissioner

1. General powers and duties *Ref*: 26-32-101

B. Producer Licensing

Ref: Reg. Ch. 2; 26-4-101

- 1. Qualifications Ref: Reg. Ch. 2, Sec. 11
- 2. License to accept funds Ref: Reg. Ch. 2, Sec. 5
- 3. Seller's bond

Ref: Reg. Ch. 2, Sec. 10

- 4. Maintaining a license Ref: 26-9-206; 26-9-207
 - a. Renewal and expiration Ref: Reg. Ch. 2, Sec. 5
 - b. Reinstatement Ref: Reg. Ch. 2, Sec. 16
- 5. Penalties and violations
 - a. Suspension, revocation or surrender of licenses

Ref: Reg. Ch. 2, Sec. 12, 13, 14

b. Violations

Ref: Reg. Ch. 2, Sec. 17; 26-32-103

c. Immunity from prosecution Ref: Reg. Ch. 2, Sec. 18

C. Producer responsibilities

Ref. Reg. Ch. 2, Sec. 5, Sec. 7

- 1. Record keeping
- 2. Annual report
- 3. Examination of records

D. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108*
- 2. False advertising *Ref: 26-13-103*

3. Misrepresentation

Ref: 26-13-103

4. Rebates/illegal inducements Ref: 26-13-110

5. Twisting Ref: 26-13-105

III. FUNERAL CONTRACT TRUST FUNDS

Ref: Reg. Ch. 2

A. Deposit of funds

Ref: Reg. Ch. 2, Sections 3, 4, and 6

B. Contents of contract-Procedure Ref: Reg. Ch. 2, Sec. 8

C. Disbursements by depositories

Ref: Reg. Ch. 2 Sec. 9

WYOMING SURPLUS LINES BROKER -CONTENT OUTLINE

(60 scoreable questions)

GENERAL INSURANCE DEFINITIONS

- A. Actual cash value
- B. Agreed value
- C. Coinsurance
- D. Exposure
- E. Insurable interest
- F. Loss
- G. Negligence
- H. Peril
- I. Physical hazard
- J. Proximate cause
- K. Reinsurance
- L. Replacement cost
- M. Risk
- N. Salvage

SURPLUS LINES MARKETS

- A. Types of insurers
 - 1. Surplus Lines insurer
 - 2. Admitted and nonadmitted insurers
- B. United States nonadmitted market
- C. London market
 - 1. Lloyd's brokers
 - 2. United States trust fund
 - 3. Underwriters
- D. Other foreign markets
- E. Nonstandard (substandard lines or capacity problems)
 - 1. Property
 - 2. General liability
 - 3. Professional liability
- F. Insurance exchanges

III. CONTRACTS

A. Requirements of forming a contract

- 1. Offer and acceptance
- 2. Consideration
- 3. Competent parties
- 4. Legal purpose
- B. Warranties, representations, and misrepresentations

C. Types of contracts

- 1. Formal and informal
- 2. Unilateral and bilateral
- 3. Executory and executed contracts
- 4. Express and implied

D. Features of an insurance contract

- 1. Contract of adhesion
- 2. Conditional
- 3. Personal
- 4. Aleatory
- 5. Unilateral

IV. POLICIES, COVERAGES, FORMS

- A. Commercial General Liability
- B. Building and Personal Property
- C. Claims Made
- D. Extended coverage
- E. Employee Dishonesty
- F. Liability
 - 1. Contingent
 - 2. Umbrella
 - 3. Contractual

V. WYOMING INSURANCE LAWS AND REGULATIONS

A. Insurance Commissioner

- 1. Appointment
 - Ref: 26-2-102
- 2. General powers and duties Ref: 26-2-109 and 110, 26-3-132
- 3. Examinations

Ref: 26-2-116 and 117

4. Orders and hearings

Ref: 16-3-103, 26-1-107, 26-2-111 and 112, 26-2-130, 26-13-115

5. Penalties

Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions

Ref: 26-1-102; 26-3-101, 26-11-103, 26-29-201

- 1. Domestic company
- 2. Foreign company
- 3. Alien company
- 4. Stock and mutual companies
- 5. Reciprocals
- 6. Fraternal benefit society
- 7. Authorized vs. unauthorized insurers
- 8. Certificate of authority
- 9. Export

C. Licensing

- 1. Persons required to be licensed
 - a. Producer

Ref: 26-9-203

b. Business entity Ref: 26-9-206(b)

c. Súrplus lines broker

Ref: 26-9-208, 26-11-103, 26-11-112

- 2. Obtaining a license
 - a. Qualifications/placing business Ref: 26-11-112, 26-11-115
 - b. Required bonds
 - Ref: 26-11-114 c. Nonresident

Ref: 26-9-208

- 3. Maintaining a license
 - a. Continuing education Ref: 26-9-231, Reg. Ch. 20
 - b. Change of address Ref: 26-9-207, 26-9-228
 - c. Fees/renewal/reinstatement *Ref*: 26-4-101, 26-9-207(h)
 - d. License expiration/termination *Ref: 26-9-207, 26-9-232*
 - e. Suspension or revocation of licenses *Ref*: 26-9-211, 26-11-113
 - f. Reporting of actions *Ref*: 26-9-216
 - g. Penalties *Ref: 26-1-107*

D. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108*
- 2. Defamation Ref: 26-13-107
- 3. False advertising *Ref: 26-13-103, 104*
- 4. False financial statements *Ref: 26-13-106*
- 5. Fraud

Ref: 26-13-201 and 202

- 6. Misrepresentation *Ref: 26-13-103*
- 7. Rebates/illegal inducements *Ref: 26-13-110*
- 8. Unfair discrimination *Ref: 26-13-112(c)*
- 9. Twisting

Ref: 26-13-105

10. Unfair claims settlement practices *Ref*: 26-13-124

VI. WYOMING SURPLUS LINES LAWS AND REGULATIONS

Ref: Title 26, Ch. 11

A. Placement of surplus lines insurance *Ref: 26-11-102, 26-11-104*

- B. Requirements Eligible surplus lines insurers *Ref*: 26-11-107
- C. Listing Eligible surplus lines insurers Ref: 26-11-106, 26-11-107
- D. Producing broker's affidavit *Ref: 26-11-105*
- E. Evidence of insurance, required stamped notice *Ref*: 26-11-108, 109
- F. Disclosure Ref: 26-11-122
- G. Premium payments received by a surplus lines broker

Ref: 26-9-229, Reg. Ch. 46

H. Reports, records

Ref: 26-11-116, 26-11-117

- 1. Filing written report
- 2. Annual reports
- I. Surplus lines premium tax, filing fee, and collection

Ref: 26-11-118, 26-11-119

J. Service of process — Action against a surplus lines insurer

Ref: 26-11-120

WYOMING PROPERTY AND CASUALTY ADJUSTER CONTENT OUTLINE

(100 scoreable questions)

PROPERTY AND CASUALTY INSURANCE TERMS AND RELATED CONCEPTS

- A. Abandonment
- B. Accident
- C. Actual cash value
- D. Additional coverages
- E. Appraisal
- F. Binders
- G. Burglary
- H. Deductible
- I. Depreciation
- J. Earnings
- K. Estimating
- l. Estoppel
- M. Extensions of coverage
- N. Hazard
 - 1. Moral
 - 2. Morale
- O. Indemnity
- P. Insurance
- Q. Insurable interest
- R. Liability
- S. Limits of liability
- T. Loss
 - 1. Direct
 - 2. Indirect
- U. Mysterious disappearance
- V. Negligence
- W. Obsolescence
- X. Occurrence
- Y. Pair and set clause
- Z. Peril
- AA. Proximate cause
- BB.Replacement cost
- CC. Right of salvage
- DD. Risk
- EE. Robbery
- FF. Tariff Liability
- GG. Theft
- HH. Vacancy and unoccupancy
- II. Value Policy
- JJ. Waiver/Non-Waiver Agreement
- KK. Voiding and suspension of policy: differences

II. PROPERTY AND CASUALTY POLICY PROVISIONS AND CONTRACT LAW

- A. Additional (supplementary) payments
- B. Apportionment clause
- C. Appraisal
- D. Arbitration
- E. Assignment
- F. Cancellation and Nonrenewal provisions
- G. Claims Made policy form

- H. Coinsurance
- I. Concealment
- J. Conditions
- K. Declarations
- L. Definition of the insured
- M. Duties of the insured after a loss
- N. Elements of a contract
- O. Endorsements
- P. Exclusions
- Q. Fair Credit Reporting Act (Compliance)
- R. Insuring agreement
- S. Limitations
- T. Loss settlement provisions including consent to settle a loss
- U. Mortgagee rights
- V. Notice of claim
- W. Obligations of the insurance company
- X. Other Insurance provision
- Y. Proof of loss
- Z. Representations and misrepresentations
- AA.Salvage
- BB. Sources of underwriting information
- CC.Subrogation
- **DD.Warranties**
- EE.Statute of limitations

III. GENERAL PROPERTY INSURANCE PRODUCT KNOWLEDGE PERTINENT TO ADJUSTERS

Ref: All topics make reference to general product knowledge, unless otherwise noted.

A. Standard Fire Policy

Ref: New York Standard Fire Policy

- 1. Basic coverages, provisions, and clauses
- 2. Limitations, restrictions, and exclusions
- 3. Proof of Loss
 - a. Periods of Limitation Tolled
- 4. Loss requirements and inventories
 - a. Taxes and Demolition Expenses
- 5. Appraisal
- 6. Duties of the insured/insurer
- 7. Cancellation
- 8. Additional coverages
- 9. Replacement costs
- 10. Actual cash value
- 11. Assignment

B. Personal lines

Ref: ISO Homeowners policies

- 1. Dwelling and contents (DP forms)
- 2. Personal liability
- 3. Homeowners and forms/coverages
 - a. Policy provisions
 - b. Replacement costs
 - c. Appraisal
 - d. Optional provisions
 - e. Special limits of liability
 - f. Proof of Loss
 - g. Exclusions
- 4. Mobile Homes

C. Commercial lines

Ref: ISO Business Policies, Standard Boiler and Machinery policies.

1. Commercial property

- a. Commercial building and personal property form
- b. Causes of loss forms
- c. Business income
- d. Extra expense
- 2. Commercial Package Policy (CPP)
- 3. Equipment Breakdown Coverage
- 4. Businessowners Policy (BOP)
- 5. Commercial and Special Multi-peril
- 6. Builder's Risk

D. Inland marine

Ref: Personal Article Floaters, Personal Property Floaters, Commercial Property Floaters.

- 1. Nationwide Definition
- 2. Policies
 - a. Personal floaters
 - b. Commercial floaters
 - c. Commercial inland marine

E. Others

- 1. Personal Watercraft
- 2. Earthquake

F. Automotive: Personal auto and Business auto

- 1. Liability
- 2. Medical Payments
- 3. Physical damage (collision and other than collision/comprehensive)
- 4. Uninsured motorists
- 5. <u>Underinsured motorists</u>
- 6. Who is an insured
- 7. Types of auto
 - a. Owned
 - b. Non-owned
 - c. Hired
 - d. Temporary Substitute
- 8. Garage coverage form
- a. Standard coverages
 - (1) Liability
 - (2) Garagekeepers
 - (3) Physical damage
 - b. Garagekeepers options
- 9. Truckers coverage form

G. Additional Coverages and Exclusions

- 1. Business Interruption
- 2. Time Element
- 3. Law and Ordinance exclusion
- 4. Law and Ordinance coverage
- 5. Valuable Papers and Records
- 6. Vandalism and Malicious Mischief
- 7. Broad Form

H. Crime

- 1. Employee Theft
- 2. Inside the Premises–Theft of Money and Securities
- 3. Inside the Premises–Robbery or Safe Burglary of Other Property
- 4. Inside the Premises–Robbery or Burglary of Other Property
- 5. Definitions
 - a. Custodian
 - b. Messenger

c. Guard or watchperson

I. Surety bonding

- 1. Definitions
 - a. Obligee
 - b. Principal
 - c. Surety

J. Professional liability

- 1. Errors and Omissions
- 2. Directors and Officers

K. Umbrella/Excess liability

L. Employers liability insurance, and related issues (PROPERTY AND CASUALTY ADJUSTER only)

- 1. Standard policy concepts
- 2. Self-insurers
- 3. Work-related vs. non-work-related
- 4. Other states' insurance

IV. PROPERTY AND CASUALTY Adjuster

A. Roles and responsibilities of adjuster

B. Loss Report

- 1. Essential Elements
 - a. Inception/Expiration Date
 - b. Occurrence Date
 - c. Identification of Parties Involved
 - d. Policy Form/Number
 - e. Description of Loss
 - f. Coverages
 - g. Deductible
 - h. Tort/Tort Feasors

C. Loss/Damage Valuation

- Direct Loss vs. Indirect Loss (Loss of Use)
- 2. Damages

V. WY LAWS, RULES, AND REGULATIONS PERTINENT TO PROPERTY AND CASUALTY ADJUSTER

A. Licensing Requirements

Ref: 26-1-102 and 107; 26-9-207, 26-9-219, 26-9-231 and 232, 26-2-130, 26-13-115, Reg. Ch. 20

- 1. Qualifications and exceptions
- 2. Records
- 3. Maintenance
- 4. Continuing education
- 5. Denial, renewal, suspension and revocation of license
- 6. Penalties

B. Unfair Claims Settlement practices

Ref: 26-13-124 and 26-13-201, Reg. Ch. 33

VI. WY STATUTES, RULES, AND REGULATIONS COMMON TO ALL LINES OF INSURANCE

A. Insurance Commissioner

- 1. Appointment *Ref: 26-2-102*
- 2. General powers and duties *Ref*: 26-2-109 and 110
- 3. Examinations

Ref: 26-2-116 and 117

4. Orders and hearings

Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130

5. Penalties

Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions

Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, and 26-29-210

- 1. Domestic company
- 2. Foreign company
- 3. Alien company
- 4. Stock and mutual companies and reciprocals
- 5. Reciprocal
- 6. Fraternal benefit society
- 7. Certificate of authority

C. Licensing

- 1. Persons required to be licensed
 - a. Producer/business entity Ref: 26-9-203, 26-9-206, 26-9-207
 - b. Nonresident

Ref: 26-9-208, 26-9-215, and 26-9-230

- c. Temporary license *Ref: 26-9-210*
- 2. Agent appointment/termination of contract *Ref*: 26-9-213 and 214
- 3. Obtaining a license
 - a. Qualifications

Ref: 26-9-206, Reg. Ch. 18

- b. Exemptions/exceptions Ref: 26-9-204, 26-9-209
- c. License denial Ref: 26-9-211
- 4. Maintaining a license
 - a. Continuing education *Ref: 26-9-231, Reg. Ch. 20*
 - b. Change of address Ref: 26-9-207, 26-9-228
 - c. Fees/renewal/reinstatement Ref: 26-9-207, 26-4-101
 - d. License expiration/termination *Ref: 26-9-207, 26-9-232*
 - e. Suspension or revocation of licenses *Ref*: 26-9-211
 - f. Reporting of actions *Ref: 26-9-216*
 - g. Penalties *Ref: 26-1-107*

D. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108, Reg:Ch. 33*
- 2. Controlled business *Ref*: 26-9-226
- 3. Defamation Ref: 26-13-107
- 4. False advertising Ref: 26-13-103
- 5. False financial statements *Ref: 26-13-106*
- 6. Fraud

Ref: 26-13-201 and 202

- 7. Misrepresentation *Ref: 26-13-103*
- 8. Rebates/illegal inducements Ref: 26-13-110
- 9. Unfair discrimination

Ref: 26-13-109, 112

10. Twisting

Ref: 26-13-105

11. Unfair claims settlement practices *Ref*: 26-13-124; *Reg*: *Ch.* 33

F. Wyoming Insurance Guaranty Association

Ref: 26-31-103, 26-31-106; 26-42-116; Reg. Ch. 43

G. Consumer privacy regulation *Ref: Reg. Ch. 54*

VII. WY STATUTES, RULES AND REGULATIONS PERTINENT TO PROPERTY AND CASUALTY INSURANCE ONLY

A. Renewal, Nonrenewal, Cancellation

Ref: 26-35-202, 26-35-203

B. Binders

Ref: 26-15-119

C. Payment of claims
Ref: 26-15-124

D. Terrorism Risk Insurance Act of 2002 and Extension Act of 2005

Ref: 15 USC 6701; S467

VIII. WY STATUTES, RULES, AND REGULATIONS PERTINENT TO CASUALTY INSURANCE ONLY

A. Automobile Insurance

1. Uninsured/underinsured motorists coverage

Ref: 31-10-101 through 104; Reg. Ch. 23

- a. Required coverages
 - (1) Bodily injury
- b. Option for additional coverage
- 2. Cancellation/nonrenewal *Ref: Reg. Ch. 14*
- 3. Wyoming Automobile Insurance (Assigned Risk) Plan

WYOMING VARIABLE LIFE AND VARIABLE ANNUITY PRODUCER CONTENT OUTLINE

(100 scoreable questions)

I. GENERAL PRODUCT KNOWLEDGE

- A. Definition of Variable Life Insurance
- B. Comparison of Fixed Premium (Traditional), Whole Life, And Fixed Premium Variable Life
 - 1. Standard Provisions
 - 2. Premiums
 - 3. Death Benefit
 - 4. Cash Value
 - 5. Separate vs. General Account
- C. Comparison of Fixed Premium Variable and Flexible Premium Variable Life
 - 1. Premiums
 - 2. Death Benefit
 - 3. Cash Value

D. Characteristics of Variable Life Insurance

- 1. Similarities and Differences Between Variable Annuities and Variable Life
- 2. Operation of the Separate Account
- 3. Change in Investment Policy Of The Separate Account

- 4. The Assumed Investment Rate (Air)
- 5. Net Investment Return
- 6. Contract Exchange
- 7. Minimum Death Benefit
- 8. Cash Values
- 9. Loans
- 10. Other Contract Provisions
- 11. Underwriting and Administration
- 12. Reporting Requirements

E. Federal Regulations

- 1. Securities Act Of 1933
- 2. Securities and Exchange Act Of 1934 Investment Company Act Of 1940

F. Types of Annuity Policies

- 1. Traditional annuity products (fixed dollar)
- 2. Variable annuity products
 - a. Number of lives covered
 - (1) individual
 - (2) joint and survivor
 - (3) joint life
 - b. Method of premium payment
 - (1) single premium
 - (2) annual premium
 - (3) flexible premium
 - c. Time benefits begin
 - (1) immediate
 - (2) deferred
 - d. Disposition of proceeds
 - (1) life annuity (no refund)
 - (2) guaranteed minimum
 - (a) period certain
 - (b) refund
 - (c) installment
 - (d) cash
 - e. Payout
- 3. Equity indexed annuities

G. Other Annuity Characteristics

- 1. Accumulation unit
- 2. Annuity unit
- 3. Annuitization
- 4. Prospectus

H. Tax treatment of life insurance and annuities

1. Modified Endowment Contracts (MECs)

II. SEPARATE ACCOUNT

- A. Types of Investment Objectives (Suitability)
- B. Types of Investment Options
- C. Composition and Operation of Special Account

III. WYOMING STATUTES, RULES, AND REGULATIONS COMMON TO ALL LINES OF INSURANCE

A. Insurance Commissioner

1. Appointment

Ref: 26-2-102

2. General powers and duties *Ref: 26-2-109 and 110*

3. Examinations

Ref: 26-2-116 and 117

4. Orders and hearings

Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130

5. Penalties

Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions

Ref: 26-1-102; 26-3-101

- 1. Domestic company
- 2. Foreign company
- 3. Alien company
- 4. Stock and mutual companies and reciprocals
- 5. Reciprocal
- 6. Certificate of authority

C. Licensing

- 1. Persons required to be licensed
 - a. Producer

Ref: 26-9-207; Reg. Ch. 27, sec 10

- b. Nonresident Ref: 26-9-208, 215
- c. Temporary license *Ref: 26-9-210*
- 2. Agent appointment/termination of contract *Ref: 26-9-213 and 214*
- 3. Obtaining a license
 - a. Qualifications

Ref: 26-9-207; Reg. Ch. 27, sec 10

- b. Exemptions/exceptions Ref: 26-9-207; Reg. Ch. 27, sec 10
- c. License denial *Ref: 26-9-211*
- 4. Maintaining a license
 - a. Continuing education Ref: 26-9-231, Reg. Ch. 20
 - b. Change of address *Ref: 26-9-207, 26-9-228*
 - c. Fees/renewal/reinstatement Ref: 26-9-207; 26-4-101
 - d. License expiration/termination *Ref: 26-9-207, 26-9-232*
 - e. Suspension or revocation of licenses *Ref: 26-9-211*
 - f. Reporting of actions *Ref: 26-9-216*
 - g. Penalties *Ref: 26-1-107*

D. Agent responsibilities

- 1. Fiduciary capacity Ref:26-9-229, Reg. Ch. 46
 - a. Premium accountability
 - b. Separate account requirements
- 2. Commissions and compensation/ charges for extra services *Ref*: 26-9-212
- 3. Place of business of licensees/display of licenses/records *Ref*: 26-9-228
- 4. Agency vs. individual licensee

E. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108*
- 2. Controlled business *Ref: 26-9-226*
- 3. Defamation

Ref: 26-13-107

- 4. False advertising
 - Ref: 26-13-103

F. False financial statements

Ref: 26-13-106

- 1. Fraud
 - Ref: 26-13-201
- 2. Misrepresentation *Ref: 26-13-103*
- 3. Rebates/illegal inducements *Ref: 26-13-110*
- 4. Twisting (Life and AH only) *Ref: 26-13-105*
- 5. Unfair discrimination *Ref: 26-13-109, 112(c)*
- 6. Unfair claims settlement practices *Ref: 26-13-124*

G. Wyoming Insurance Guaranty Association *Ref: 26-31-103, 26-31-106; 26-42-116(a);*

Reg. Ch. 43

H. Consumer privacy regulation

Ref: Reg. Ch. 54

IV. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO VARIABLE CONTRACTS

- A. Separate Accounts for Variable contracts *Ref*: 26-16-502; *Reg*. Ch. 66
- B. Marketing of Variable Contracts *Ref: Reg. Ch. 66*
- C. Replacement of Life Insurance Policies

Ref: Reg. Ch. 12

- 1. Purpose
- 2. Definitions
- 3. Exemptions
- 4. Duties of agent and broker
- 5. Duties of replacing insurer

WYOMING TITLE AGENT - CONTENT OUTLINE

Product Knowledge, Terms, and Concepts

(60 scoreable questions)

I. TITLE INSURANCE TERMS AND CONCEPTS

- A. Chain of Title
- B. Closing and Settlement
- C. Commitment
- D. Encumbrances
 - 1. Covenants
 - 2. Conditions
 - 3. Restrictions
- E. Encroachment
- F. Endorsement
- G. Estoppel
- H. Exception
- I. Foreclosure/Forfeiture
- J. Insurer/Underwriter
- K. Mortgagor/mortgagee
- J. Probate
- K. Real Property
- L. Requirements
- M. Risk

- N. Simultaneous issue
- O. Title Defect
- P. Recording

II. TITLE INSURANCE POLICIES

A. Types of Policies

- 1. ALTA Forms
 - a. Owner's
 - b Loan
 - c. Construction Loan
 - d. Leasehold

B. Commitment and Policy Provisions

- 1. Covered Risks
- 2. Terms, Conditions, and Stipulations
- 3. Exceptions and Exclusions
- 4. Endorsements
- 5. Subrogation
- 6. Determination of coverage

C. Standard Exceptions

- 1. Parties in Possession
- 2. Unrecorded Easements
- 3. Survey Matters
- 4. Mechanics' Liens
- 5. Taxes or Assessments

III. SEARCH AND EXAMINATION OF TITLE

IV. REAL ESTATE OWNERSHIP

- A. Fee Simple
 - 1. Tenants In Common
 - 2. Joint Tenants
 - 3. Tenancy by Entirety
- B. Leasehold

V. RIGHTS AND INTERESTS

A. Liens

- 1. Voluntary
 - a. Mortgages
 - b. Uniform Commercial Code
 - c. Assignment of rents and leases
- 2. Involuntary
 - a. Mechanics' Liens
 - b. Internal Revenue Liens
 - c. State Judgment Liens
 - d. Child Support Liens
 - e. State Statutory Liens
 - f. Special assessments
 - g. Real property taxes

VI. LEGAL DESCRIPTIONS

- A. Subdivided and Unsubdivided
- B. Section, Township, and Range
- C. Metes and Bounds
- D. Lot and Block

VII. METHODS OF TRANSFER/CONVEYANCES

- A. Deeds
 - 1. Quitclaim Deeds
 - 2. Warranty Deeds

B. Other Methods

- 1. Foreclosure
- 2. Probate
- 3. Easements

VIII. Settlement and Closing Procedure

- A. Real Estate Settlement Procedures Act (RESPA)
- B. Insured Closing Protection

IX. WYOMING INSURANCE LAWS AND REGULATIONS

A. Commissioner

- 1. Insurance Commissioner
 - a. General powers and duties *Ref: 26-2-109 and 110*
 - b. Examinations

Ref: 26-2-116

c. Orders, hearings and penalties *Ref*: 26-2-111 and 112, 26-2-130

d. Penalties

Ref: 26-1-107, 26-2-112

B. Licensing and agents' legal responsibility

1. Persons required to be licensed

Ref: 26-23-303

2. Qualifications

Ref: 26-23-316

3. Appointment

*Ref: 26-23-316*4. Resident/Nonresident producer

Ref: 26-9-208; 26-23-316

5. Payment and acceptance of commissions/fees *Ref*: 26-9-212

6. Change of address

Ref: 26-9-207

7. Business entity

Ref: 26-9-206

8. License suspension and revocation *Ref: 26-23-321*

9. Continuing education

Ref: 26-9-231; Reg. Ch. 20

10. License expiration/renewal/reinstatement *Ref: 26-23-318, 26-9-207, 26-4-101*

C. Unfair competition and deceptive practices

- 1. Coercion/Favored Title agent or insurer *Ref*: 26-13-108, 26-23-324
- 2. Misrepresentation *Ref: 26-23-321(a)(v)*
- 3. Unfair discrimination

Ref: Reg. Ch. 33, Sec. 3

4. Defamation

Ref: 26-13-107

5. Rebates/illegal inducements Ref: 26-23-322 and 323

6. Unfair claims practices *Ref: 26-13-124*

D. Controlled business/disclosure

Ref: Reg. Chapter 3

E. Insurance Fraud

Ref: 26-13-201 and 202

X. WYOMING INSURANCE LAWS AND REGULATIONS

A. Maintenance and Retention of Records *Ref*: 26-23-308, *26-23-319*

B. Form filing

Ref: 26-23-328 through 26-23-330

- C. Rates
 - 1. Filing requirements
 - a. Title Insurance Premiums/Schedules *Ref: 26-23-325 and 327*

XI. TITLE PRODUCER REGULATION

A. Fiduciary responsibility/Commingling

Ref: 26-9-229, 26-23-314

B. Trust accounts

Ref: 26-9-229; 26-23-314

C. Division of fees and charges

Ref: 26-23-323

D. Financial records

Ref: 26-23-314

WYOMING CROP ADJUSTER CONTENT OUTLINE

(60 scoreable questions)

I. GENERAL INSURANCE TERMS AND CONCEPTS

- A. Actual cash value
- B. Assignment
- C. Binder
- D. Coinsurance
- E. Hazard
- F. Indemnity
- G. Insurable interest
- H. Insuring Agreement
- I. Limits of Liability
- J. Loss
 - 1. Direct
 - 2. Indirect
- K. Negligence
- L. Occurrence
- M. Peril
- N. Pro-rata liability
- O. Risk
- P. Subrogation
- Q. Tort Law
- R. Crop Hail organizations
- S. Federal Crop Act

II. CROP INSURANCE

- A. Policy rates
- B. Coverages available
- C. Policy provisions
 - 1. NCIS general provisions
 - 2. NCIS Special provisions
- D. Liability

E. Claim Settlement Practices

- 1. Representative Area
 - a. Site testing
 - b. Standard measures
 - c. Location
- 2. Notice of loss
- 3. Insured's duties
- 4. Agent's duties
- 5. Percentage plan
- 6. Arbitration and appraisal
- 7. Loss payment
- F. Cancellation and nonrenewal
- G. NCIS policies

III. MULTIPLE PERIL CROP INSURANCE

A. Fundamentals of Multiple Peril Crop Insurance MPCI

- 1. Actual Production History (APH)
- 2. Production Reporting
- 3. Acreage Reporting
- 4. Important Dates
- 5. Written Agreements
- 6. High Risk Land
- 7. Actuarial Documents
- 8. Insured Eligibility
- 9. Units
- 10. Coverage Levels
- 11. Administrative Fees
- 12. Life of the Policy
- 13. Yield/Revenue Guarantees.

B. Plans of Insurance

- 1. Actual Production History (APH)
 - a. Buy-up Coverage
 - b. Catastrophic Risk Protection Coverage (CAT) Endorsement
- 2. Yield Protection (YP)
- 3. Revenue Protection (RP)
- 4. Group Risk Plan (GRP)
- 5. Group Risk Income Protection (GRIP)
- 6. Livestock Risk Protection (LRP)
- 7. Livestock Gross Margin (LGM)

C. Policy Provisions

- 1. Common/Basic Provisions
- 2. Coarse Grains Provisions
 - a. Replant
 - b. Prevented Planting
 - c. Late Planting
- 3. Catastrophic Risk Protection Coverage (CAT) Endorsement

D. Claims

- 1. Covered Perils
- 2. Loss Reporting Requirements
- 3. Duties After a Loss

IV. WYOMING LAWS, RULES, AND REGULATIONS PERTINENT TO CROP INSURANCE

A. Insurance Commissioner

1. Appointment

Ref: 26-2-102

2. General powers and duties

Ref: 26-2-109 and 110

3. Examinations

Ref: 26-2-116 and 117

4. Orders and hearings

Ref: 16-3-103, 26-2-111 and 112, 26-2-130

5. Penalties

Ref: 26-1-107, 26-2-112, 26-9-211

B. Licensing

- 1. Persons required to be licensed
 - a. Adjuster

Ref: 26-9-207 and 26-9-219

- b. Limited lines and crop definitions *Ref. 26-9-202*
- c. License denial Ref: 26-9-211
- 4. Maintaining a license
 - a. Continuing education Ref: 26-9-231, Reg. Ch. 20
 - b. Change of address

Ref: 26-9-207

c. Fees/renewal/reinstatement Ref: 26-4-101, 26-9-207

d. License expiration/termination *Ref*: 26-9-207, 26-9-232

e. Suspension or revocation of licenses *Ref*: 26-9-211

f. Penalties Ref: 26-1-107

C. Unfair Claims Settlement practices

Ref: 26-13-124 and 26-13-201

WYOMING CREDIT PRODUCER CONTENT OUTLINE

(60 scoreable questions)

I. INSURANCE TERMS AND CONCEPTS

- A. Actual cash value
- B. Exposure
- C. Hazard
- D. Indebtedness
- E. Indemnity
- F. Insurable interest
- G. Insurance
- H. Loss
- I. Peril
- J. Proximate cause
- K. Risk
- L. Waiver and estopple

II. CONTRACTS

A. Requirements of forming a contract

- 1. Offer and acceptance
- 2. Consideration
- 3. Competent parties
- 4. Legal purpose

B. Warranties and representations

C. Types of contracts

- 1. Formal and informal
- 2. Unilateral and bilateral
- 3. Executory and executed contracts
- 4. Express and implied

D. Features of an insurance contract

- 1. Contract of adhesion
- 2. Conditional
- 3. Personal
- 4. Aleatory
- 5. Unilateral

III. CREDIT INSURANCE

A. Types of Credit Insurance

- 1. Consumer credit insurance
 - a. Credit life
 - b. Credit disability
 - c. Credit unemployment
- 2. Credit property
- 3. Involuntary unemployment
- 4. Mortgage life
- 5. Mortgage guaranty
- 6. Mortgage disability
- 7. Guaranteed automobile protection

8. Other forms of credit insurance

B. Credit Insurance

1. Definitions

Ref: 26-21-102

a. Creditor

b. Debtor

c. Indebtedness

2. Forms of credit life and disability

Ref: 26-21-103

3. Amounts of credit life or disability insurance *Ref: 26-21-104 and 105*

4. Term of insurance

Ref: 26-21-106

5. Provisions, evidence of coverage, and disclosure

Ref: 26-21-107

6. Premiums and refunds

Ref: 26-21-109

7. Choice of insurer

Ref: 26-13-118, 26-21-114

8. Claims procedures *Ref: 26-21-113*

9. Refunds

Ref: Reg. Ch. 52, Sec. 7

10. Prohibited transactions

Ref: Reg. Ch. 52, Sec. 8

C. Group policies

1. Group eligibility

Ref: 26-17-104, 111 to 114, 121, 26-19-102(s)(vi), 26-19-107

- 2. Group policy provisions
 - a. Grace period
 - b. Incontestability
 - c. Entire contract
 - d. Conditions to require evidence of insurability
 - e. Certificate of insurance

D. Guaranteed Automobile Protection Insurance

IV. WYMOING LAWS, RULES AND REGULATIONS COMMON TO ALL LINES OF INSURANCE

A. Insurance Commissioner

1. Appointment

Ref: 26-2-102

2. General powers and duties *Ref: 26-2-109 and 110*

3. Examinations

Ref: 26-2-116 and 117

4. Orders and hearings

Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130

5. Penalties

Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions

Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210

- 1. Domestic company
- 2. Foreign company
- 3. Alien company
- 4. Stock and mutual companies and reciprocals

- 5. Reciprocal
- 6. Fraternal benefit society
- 7. Certificate of authority
- 8. Authorized vs. unauthorized insurers

C. Licensing

- 1. Persons required to be licensed
 - a. Producer business entity Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
 - b. Producer acting as broker *Ref: 26-1-102, 26-9-224 and 225*
 - c. Consultant Ref: 26-9-220, Reg. Ch. 18, 26-9-231
 - d. Limited lines *Ref:* 26-9-202
 - e. Surplus lines broker Ref: 26-9-208, 26-11-103, 26-11-112
 - f. Nonresident *Ref*: 26-9-208, 215, 230
 - g. Temporary license *Ref: 26-9-210*
- 2. Agent appointment/termination of contract *Ref: 26-9-213 and 214*
- 3. Obtaining a license
 - a. Qualifications Ref: 26-9-206, Reg. Ch. 18
 - b. Exemptions/exceptions *Ref: 26-9-204, 26-9-209*
 - c. License denial *Ref: 26-9-211*
- 4. Maintaining a license
 - a. Continuing education Ref: 26-9-231, Reg. Ch. 20
 - b. Change of address Ref: 26-9-207, 26-9-228
 - c. Fees/renewal/reinstatement Ref: 26-9-207; 26-4-101
 - d. License expiration/termination *Ref: 26-9-207, 26-9-232*
 - e. Suspension or revocation of licenses *Ref.* 26-9-211
 - f. Reporting of actions *Ref: 26-9-216*
 - g. Penalties *Ref: 26-1-107*

D. Producer responsibilities

- 1. Fiduciary capacity
 - Ref: 26-9-229, Reg. Ch. 46
 - a. Premium accountability
 - b. Separate account requirements
- 2. Commissions and compensation *Ref: 26-9-212*
- 3. Place of business of licensees/display of licenses/records Ref: 26-9-228
- 4. Agency vs. individual licensee

E. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108*
- 2. Controlled business *Ref*: 26-9-226

- 3. Defamation *Ref: 26-13-107*
- 4. False advertising Ref: 26-13-103, 104
- 5. False financial statements *Ref: 26-13-106*
- 6. Fraud

Ref: 26-13-201 and 202

- 7. Misrepresentation *Ref: 26-13-103*
- 8. Rebates/illegal inducements *Ref: 26-13-110*
- 9. Unfair discrimination *Ref: 26-13-109, 112(c)*
- 10. Twisting (Life and AH only) *Ref: 26-13-105*
- 11. Unfair claims settlement practices *Ref*: 26-13-124
- F. Wyoming Insurance Guaranty Association Ref: 26-31-103, 26-31-106; 26-42-116(a); Reg. Ch. 43
- G. Consumer privacy regulation *Ref: Reg. Ch. 54*

WYOMING CROP PRODUCER - CONTENT OUTLINE

(60 scoreable questions)

GENERAL INSURANCE TERMS AND CONCEPTS

- A. Actual cash value
- B. Assignment
- C. Binder
- D. Coinsurance
- E. Hazard
- F. Indemnity
- G. Insurable interest
- H. Insuring Agreement
- I. Limits of Liability
- I. Loss
 - 1. Direct
 - 2. Indirect
- K. Negligence
- L. Occurrence
- M. Peril
- N. Pro-rata liability
- O. Risk
- P. Subrogation
- Q. Tort Law
- R. Crop Hail organizations
- S. Federal Crop Act

II. CROP INSURANCE

- A. Policy rates
- B. Coverages available
- C. Policy provisions
 - 1. NCIS general provisions
 - 2. NCIS Special provisions
- D. Liability
- E. Claim Settlement Practices
 - 1. Representative Area

- a. Site testing
- b. Standard measures
- c. Location
- 2. Notice of loss
- 3. Insured's duties
- 4. Agent's duties
- 5. Percentage plan
- 6. Arbitration and appraisal
- 7. Loss payment
- F. Cancellation and nonrenewal
- G. NCIS policies

III. MULTIPLE PERIL CROP INSURANCE

A. Fundamentals of Multiple Peril Crop Insurance MPCI

- 1. Actual Production History (APH)
- 2. Production Reporting
- 3. Acreage Reporting
- 4. Important Dates
- 5. Written Agreements
- 6. High Risk Land
- 7. Actuarial Documents
- 8. Insured Eligibility
- 9. Units
- 10. Coverage Levels
- 11. Administrative Fees
- 12. Life of the Policy
- 13. Yield/Revenue Guarantees

B. Plans of Insurance

- 1. Actual Production History (APH)
 - a. Buy-up Coverage
 - b. Catastrophic Risk Protection Endorsement (CAT)
- 2. Yield Protection (YP)
- 3. Revenue Protection (RP)
- 4. Group Risk Plan (GRP)
- 5. Group Risk Income Protection (GRIP)
- 6. Livestock Risk Protection (LRP)
- 7. Livestock Gross Margin (LGM)

C. Policy Provisions

- 1. Common/Basic Provisions
- 2. Coarse Grains Provisions
 - a. Replant
 - b. Prevented Planting
 - c. Late Planting
- 3. Catastrophic Risk Protection Endorsement (CAT)

D. Claims

- 1. Covered Perils
- 2. Loss Reporting Requirements
- 3. Duties after a Loss

IV. WYOMING LAWS, RULES, AND REGULATIONS PERTINENT TO CROP INSURANCE

A. Insurance Commissioner

- 1. Appointment
- Ref: 26-2-102
- 2. General powers and duties Ref: 26-2-109, 26-2-110, 26-9-206
- 3. Examinations
 - Ref: 26-2-116 and 117
- 4. Orders and hearings

Ref: 16-3-103, 26-2-111 and 112, 26-2-130

5. Penalties

Ref: 26-1-107, 26-2-112, 26-9-211

B. Licensing

- 1. Persons required to be licensed
 - a. Producer/business entity

Ref: 26-9-203, 26-9-206, 26-9-207

- b. Limited lines and crop definitions *Ref*: 26-9-202
- c. Nonresident license *Ref: 26-9-208 and 215*
- d. Temporary license *Ref: 26-9-210*
- 2. Agent appointment/termination of contract *Ref: 26-9-213 and 214*
- 3. Obtaining a license
 - a. Qualifications *Ref: 26-9-206*
 - b. Exemptions/exceptions *Ref: 26-9-204, 26-9-209*
 - c. License denial *Ref: 26-9-211*
- 4. Maintaining a license
 - a. Continuing education Ref: 26-9-231, Reg. Ch. 20
 - b. Change of address Ref: 26-9-207 and 26-9-228
 - c. Fees/renewal/reinstatement
 - Ref: 26-9-207, 26-4-101 d. License expiration/termination Ref: 26-9-207, 26-9-232
 - e. Suspension or revocation of licenses *Ref*: 26-9-211
 - f. Reporting of actions *Ref: 26-9-216*
 - g. Penalties *Ref: 26-1-107*

C. Producer responsibilities

- 1. Fiduciary capacity
 - Ref: 26-9-229, Reg. Ch. 31 and Ch. 46
 - a. Premium accountability
 - b. Separate account requirements
- 2. Commissions and compensation *Ref*: 26-9-212
- 3. Place of business of licensees/display of licenses/records Ref: 26-9-228
- 4. Agency vs. individual licensee

D. Unfair trade practices

- 1. Boycott, coercion, intimidation *Ref: 26-13-108*
- 2. Controlled business *Ref: 26-9-226*
- 3. Defamation
 - Ref: 26-13-107
- 4. Misrepresentation and false advertising *Ref*: 26-13-103
- 4. False financial statements *Ref: 26-13-106*
- 6. Fraud

Ref: 26-13-201 and 202

- 7. Rebates/illegal inducements *Ref.* 26-13-1108. Unfair discrimination
- Ref: 26-13-109 and 26-13-112
- 9. Unfair claims settlement practices *Ref: 26-13-124, Reg. Ch. 33*